

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 43-R-2018**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO, ADOPTING
CERTAIN CHANGES TO THE INVESTMENT POLICIES OF THE TOWN OF
MEAD**

WHEREAS, by Ordinance No. 821, adopted November 14, 2016, the Town tasked the Finance Committee to assist and advise the Board of Trustees on the Town's annual budget, annual auditor's report, long-range financial planning, cash management, investment results, investment policies and selection of investment facilitators and managers; and

WHEREAS, the purpose of the investment policy for the Town of Mead, Colorado (the "Investment Policy") is to address the methods, procedures and practices that must be exercised to ensure effective and judicious fiscal and investment management of the Town's funds; and

WHEREAS, the current Investment Policy was adopted in October 2017; and

WHEREAS, the Board of Trustees desires to adopt an updated Investment Policy (the "May 2018 Investment Policy"); and

WHEREAS, a copy of the May 2018 Investment Policy is attached to this Resolution and is incorporated herein by reference; and

WHEREAS, the May 2018 Investment Policy replaces all previous investment guidelines formulated by members of the Town's staff or Resolutions concerning the investment of Town funds adopted by the Board of Trustees, including but not limited to the Investment Policy adopted in October 2017;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. The Board of Trustees hereby adopts the May 2018 Investment Policy in the form attached to this Resolution as the official investment policy to govern the investment activities of the Town with regard to investing the financial assets of all funds, with the exception of any retirement and deferred compensation funds.

Section 2. Effective Date. This resolution shall become effective immediately upon adoption.

Section 3. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 4. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 14th DAY OF MAY, 2018.

ATTEST:

TOWN OF MEAD

By Mary Strutt
Mary Strutt, Town Clerk, CMC



By Gary R. Shields
Gary R. Shields, Mayor