

Notes
Down Town Revitalization Committee
441 3rd Street, Mead, CO
December 6, 2010

Ted Bendelow, Terri Hatch, Dan Dean Town Manager, Mayor Richard Macomber,
Guest Lori Hughes from Mead Foundation

No Quorum - meeting is unofficial

Lori from the Mead Community Foundation talked to us about \$7,500 from a Mead family she would like to work into the Down Town Revitalization the interest was in a Water Fire Feature. This was very positively received by the members of the Committee present. It was suggested to that this be taken to Parks and Recreation the Town Board also Brad Gatch and Steve Stamey.

It was mention that 3rd Street would be completed about June of 2011, and then Main Street would be started.

Larry Gloss was hired for \$5,000 and 10% of the funds rose. The funds to be raised are for infrastructure and 3.5 million is the target.

Red Building Attorney for the issue is Bruce Fickel they have access to the building on the 10th of January. Note made that the Town is not committed to taking down this building.

Colorado East holds a 1st Deed of Trust on the property, which has been extended many times.

Options put forth:

- 1.) Town by note, then foreclose
- 2.) Foreclosure
- 3.) Do nothing and see what happens

The meeting was adjourned early and no further business conducted.

Submitted Respectfully,

Terri Hatch
Committee Secretary