TOWN OF MEAD URBAN RENEWAL AUTHORITY

RESOLUTION NO. 04-URA-2020

A RESOLUTION SUPPORTING PASSAGE OF THE "STRICTLY STREETS" BALLOT MEASURE BY VOTERS (BALLOT ISSUE 2D) AT THE NOVEMBER 3, 2020 ELECTION

WHEREAS, the Board of Trustees of the Town of Mead ("Town") has referred to the registered electors of the Town a ballot issue asking voters to approve an additional sales and use tax imposed at a rate of 1.2%, beginning January 1, 2021, with the additional revenues to be used "STRICTLY FOR STREETS"; and

WHEREAS, this ballot issue will appear as "Ballot Issue 2D" on the November 3, 2020 election ballot; and

WHEREAS, if Ballot Issue 2D is approved by voters, the new revenue generated by the additional sales and use tax would be dedicated strictly to streets, and used for no other purpose; and

WHEREAS, if the Town continues to operate as-is, the Town's street network will get worse and become more expensive to fix; and

WHEREAS, if Ballot Issue 2D is not approved by voters, the Town's street quality rating (PCI) is projected to decrease to a PCI of 47 (nearly "very poor") in a period of 10 years; and

WHEREAS, if Ballot Issue 2D is approved by voters, the Town will have a dedicated revenue stream that will be allocated to street improvements and street maintenance, which will benefit the residents, business owners and taxpayers of the Town; and

WHEREAS, by adoption of Resolution No. 81-R-2020, the Board of Trustees memorialized its unanimous support of the "STRICTLY STREETS" ballot measure and urged all registered electors of the Town to vote "YES" on Ballot Issue 2D at the upcoming November 3rd election; and

WHEREAS, because the funds raised by the "STRICTLY STREETS" ballot issue will be retained in a segregated account separate from all other Town financial accounts and be used to pay for street improvements and street maintenance only, the Town of Mead Urban Renewal Authority also supports the passage of Ballot Issue 2D and joins the Board of Trustees in urging all registered electors of the Town to vote "YES" on Ballot Issue 2D at the November 3, 2020 election.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Town of Mead Urban Renewal Authority, Weld County, Colorado, that;

- **Section 1.** The Town of Mead Urban Renewal Authority hereby supports the STRICTLY STREETS ballot measure (Ballot Issue 2D) and urges all registered electors of the Town to vote "YES" on Ballot Issue 2D at the November 3, 2020 election.
- Section 2. Effective Date. This resolution shall become effective immediately upon adoption.
- **Section 3.** Certification. The Secretary shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the pubic during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF MEAD URBAN RENEWAL AUTHORITY, THIS 12TH DAY OF OCTOBER, 2020.

ATTEST:

Mary E. Strutt, Clerk

TOWN OF MEAD URBAN RENEWAL AUTHORITY

Colleen G. Whitlow, Chairperson