

MURA

Mead Urban Renewal
Authority

2020 Adopted Budget



**Mead Urban Renewal Authority
2020 Adopted Budget
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Town Of Mead
Mead Urban Renewal Authority

| Description | Actual 2018 | Budget 2019 | YTD 10/31 2019 | Forecast 2019 | Proposed 2020 |
|--|----------------|----------------|-------------------|------------------|------------------|
| Beginning Fund Balance | \$ 451,031 | \$ 961,108 | \$ 945,453 | \$ 945,453 | \$ 1,825,872 |
| Revenues | | | | | |
| <u>Taxes</u> | | | | | |
| 20-10-4050 Property Tax (TIF Revenue) | \$1,693,796 | \$2,831,141 | \$2,784,114 | \$2,919,638 | \$2,979,107 |
| Total Taxes | \$1,693,796 | \$2,831,141 | \$2,784,114 | \$2,919,638 | \$2,979,107 |
| <u>Fees and Permits</u> | | | | | |
| 20-11-4110 Administrative Fee | \$ 7,653 | \$ 13,170 | \$ 13,174 | \$ 13,174 | \$ 15,183 |
| Total Fees | \$ 7,653 | \$ 13,170 | \$ 13,174 | \$ 13,174 | \$ 15,183 |
| <u>Charges For Services</u> | | | | | |
| 20-13-4300 Developer BB - Attorney | \$ 8,363 | \$ - | \$ 1,851 | \$ 1,851 | \$ - |
| Total Charges For Services | \$ 8,363 | \$ - | \$ 1,851 | \$ 1,851 | \$ - |
| <u>Miscellaneous</u> | | | | | |
| 20-18-4617 Unrealized Gain/(Loss) on Invest. | \$ 322 | \$ - | \$ 2,739 | \$ 2,739 | \$ - |
| 20-18-4618 Gain/(Loss) on Investments | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20-18-4619 Interest | \$ 12,013 | \$ 15,073 | \$ 24,711 | \$ 29,275 | \$ 25,582 |
| Total Miscellaneous | \$ 12,335 | \$ 15,073 | \$ 27,451 | \$ 32,014 | \$ 25,582 |
| Total Current Revenue | \$1,722,147 | \$2,859,384 | \$2,826,589 | \$2,966,677 | \$3,019,872 |
| Total Available Funds | \$2,173,177 | \$3,820,492 | \$3,772,043 | \$3,912,130 | \$4,845,744 |

Town Of Mead
Mead Urban Renewal Authority

| Description | Actual 2018 | Budget 2019 | YTD 10/31 2019 | Forecast 2019 | Proposed 2020 |
|---|----------------|----------------|-------------------|------------------|------------------|
| Expenditures | | | | | |
| Administration | | | | | |
| 20-40-5000 Town Manager | \$ 29,662 | \$ 28,920 | \$ 26,548 | \$ 32,587 | \$ 31,566 |
| 20-40-5005 Town Clerk | \$ 3,405 | \$ 3,380 | \$ 2,872 | \$ 3,596 | \$ 3,762 |
| 20-40-5006 HR/Accting Clerk | \$ - | \$ 2,080 | \$ 1,762 | \$ 2,200 | \$ 2,450 |
| 20-40-5007 Treasurer | \$ 15,311 | \$ 16,050 | \$ 13,592 | \$ 17,628 | \$ 16,851 |
| 20-40-5011 Planning | \$ 21,941 | \$ 23,900 | \$ 19,983 | \$ 24,772 | \$ 24,906 |
| 20-40-5016 Merit | \$ - | \$ 3,000 | \$ - | \$ - | \$ 2,400 |
| 20-40-5021 Econ Developer | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20-40-5055 Overtime | \$ - | \$ 25 | \$ 26 | \$ 26 | \$ 25 |
| 20-40-5060 Payroll Taxes | \$ 5,012 | \$ 5,909 | \$ 4,968 | \$ 6,035 | \$ 6,228 |
| 20-40-5065 Workers Comp | \$ 114 | \$ 86 | \$ 84 | \$ 84 | \$ 526 |
| 20-40-5066 Health Insurance | \$ 8,602 | \$ 10,331 | \$ 8,316 | \$ 9,817 | \$ 10,045 |
| 20-40-5067 Deferred Comp | \$ 4,052 | \$ 4,584 | \$ 3,963 | \$ 4,893 | \$ 4,828 |
| 20-40-5068 Medical Savings | \$ 325 | \$ 375 | \$ 303 | \$ 368 | \$ 375 |
| 20-40-5070 PDO Change | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20-40-5100 TIF Revenue Sharing | \$ 1,088,925 | \$ 1,742,386 | \$ 1,798,982 | \$ 1,798,982 | \$ 1,678,452 |
| 20-40-5330 Schools/Conferences | \$ 65 | \$ - | \$ - | \$ - | \$ - |
| 20-40-5331 Dues/Memberships | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20-40-5400 Legal Fees | \$ 15,143 | \$ 60,000 | \$ 4,613 | \$ 7,500 | \$ 50,000 |
| 20-40-5405 Engineering Fees | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20-40-5410 Consultants | \$ - | \$ 70,000 | \$ 25,375 | \$ 29,625 | \$ 60,000 |
| 20-40-5415 Audit Fees | \$ 1,200 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,500 |
| 20-40-5425 County Treasurer Fees | \$ 25,407 | \$ 42,467 | \$ 41,762 | \$ 43,795 | \$ 44,687 |
| 20-40-5426 TIF Rebates | \$ - | \$ - | \$ - | \$ - | \$ 5,177 |
| 20-40-5427 TIF Advance | \$ - | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| 20-40-5435 Developer Bill Back - Attorney | \$ 8,363 | \$ - | \$ 1,851 | \$ 1,851 | \$ - |
| 20-40-5465 P.R. & Econ. Dev | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20-40-5500 Capital Outlay | \$ - | \$ 100,000 | \$ - | \$ - | \$ 1,350,000 |
| 20-40-5602 General Fund Loan Repayment | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20-40-5700 Misc. Expense | \$ 197 | \$ 500 | \$ 145 | \$ 500 | \$ 500 |
| 20-40-5720 Contingencies | \$ - | \$ 1,604,498 | \$ - | \$ - | \$ - |
| Total Administration | \$ 1,227,724 | \$ 3,820,491 | \$ 2,057,144 | \$ 2,086,259 | \$ 3,395,278 |
| Total Expenditures | \$ 1,227,724 | \$ 3,820,491 | \$ 2,057,144 | \$ 2,086,259 | \$ 3,395,278 |
| Ending Fund Balance | \$ 945,453 | \$ - | \$ 1,714,898 | \$ 1,825,872 | \$ 1,450,466 |

**TOWN OF MEAD URA
2020 Budget Form**

| | | | |
|------------------|------------------------------|--------------|---------------|
| Fund: | Mead Urban Renewal Authority | | |
| Revenue Account: | Property Tax (TIF Revenue) | Prepared by: | D. Rademacher |
| Account #: | 20-10-4050 | 2019 Amount: | \$ 2,831,141 |

| DESCRIPTION | PROPOSED REVENUE | | APPROVED REVENUE |
|------------------------------|------------------|--------------|------------------|
| | ONE TIME | ON-GOING | |
| Mountain View Fire | | \$ 437,494 | \$ 437,494 |
| Town of Mead | | \$ 310,314 | \$ 310,314 |
| St. Vrain Valley School Dist | | \$ 1,518,316 | \$ 1,518,316 |
| Weld County | | \$ 404,938 | \$ 404,938 |
| Others not included in MURA | | \$ 308,045 | \$ 308,045 |
| Property Tax (TIF Revenue) | \$ - | \$ 2,979,107 | \$ 2,979,107 |

| | | | |
|------------------|------------------------------|--------------|---------------|
| Fund: | Mead Urban Renewal Authority | | |
| Revenue Account: | Administrative Fee | Prepared by: | D. Rademacher |
| Account #: | 20-11-4110 | 2019 Amount: | \$ 13,170 |

| DESCRIPTION | PROPOSED REVENUE | | APPROVED REVENUE |
|--|------------------|-----------|------------------|
| | ONE TIME | ON-GOING | |
| St. Vrain Valley School Dist - 1% of TIF Revenue | | \$ 15,183 | \$ 15,183 |
| .01*\$1,518,316 | | | \$ - |
| | | | \$ - |
| Administrative Fee | \$ - | \$ 15,183 | \$ 15,183 |

**TOWN OF MEAD URA
2020 Budget Form**

Fund: Mead Urban Renewal Authority
Expense Account: Wages
Account #:

Prepared by: D. Rademacher
2019 Amount: \$ 74,330

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|------------------------|---------------|-----------|---------------|
| | CAR ALLOW. | ON-GOING | |
| Town Manager | \$ 1,200 | \$ 30,366 | \$ 31,566 |
| Town Clerk | | \$ 3,762 | \$ 3,762 |
| Town Planner/Planner I | | \$ 24,906 | \$ 24,906 |
| Town Treasurer | | \$ 16,851 | \$ 16,851 |
| HR/Accting Clerk | | \$ 2,450 | \$ 2,450 |
| Wages | \$ 1,200.00 | \$ 78,335 | \$ 79,535 |

Fund: Mead Urban Renewal Authority
Expense Account: Merit
Account #: 20-40-5016

Prepared by: D. Rademacher
2019 Amount: \$ 3,000

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|-------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| | | \$ 2,400 | \$ 2,400 |
| Merit | \$ - | \$ 2,400 | \$ 2,400 |

Fund: Mead Urban Renewal Authority
Expense Account: Overtime
Account #: 20-40-5055

Prepared by: D. Rademacher
2019 Amount: \$ 25

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|-------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| | | \$ 25 | \$ 25 |
| Overtime | \$ - | \$ 25 | \$ 25 |

Fund: Mead Urban Renewal Authority
Expense Account: Payroll Taxes
Account #: 20-40-5060

Prepared by: D. Rademacher
2019 Amount: \$ 5,909

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|---------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| FICA | | \$ 4,857 | \$ 4,857 |
| Medicare | | \$ 1,136 | \$ 1,136 |
| SUI | | \$ 235 | \$ 235 |
| | | | \$ - |
| Payroll Taxes | \$ - | \$ 6,228 | \$ 6,228 |

Fund: Mead Urban Renewal Authority
Expense Account: Workers Comp

Prepared by: D. Rademacher

**TOWN OF MEAD URA
2020 Budget Form**

Account #: 20-40-5065

2019 Amount: \$

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| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|------------------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| Town Manager | | | \$ - |
| Town Clerk | | | \$ - |
| Town Planner/Planner I | | | \$ - |
| Town Treasurer | | | \$ - |
| HR/Accting Clerk | | | \$ - |
| | | | \$ - |
| Workers Comp | \$ - | \$ - | \$ 526 |

Fund: Mead Urban Renewal Authority
Expense Account: Health Insurance
Account #: 20-40-5066

Prepared by: D. Rademacher
2019 Amount: \$ 10,331

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|------------------------|---------------|-----------|---------------|
| | ONE TIME | ON-GOING | |
| Town Manager | | \$ 3,819 | \$ 3,819 |
| Town Clerk | | \$ 464 | \$ 464 |
| Town Planner/Planner I | | \$ 4,192 | \$ 4,192 |
| Town Treasurer | | \$ 768 | \$ 768 |
| HR/Accting Clerk | | \$ 801 | \$ 801 |
| | | | \$ - |
| Health Insurance | \$ - | \$ 10,045 | \$ 10,045 |

Fund: Mead Urban Renewal Authority
Expense Account: Deferred Comp
Account #: 20-40-5067

Prepared by: D. Rademacher
2019 Amount: \$ 4,584

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|------------------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| Town Manager | | \$ 2,429 | \$ 2,429 |
| Town Clerk | | \$ 188 | \$ 188 |
| Town Planner/Planner I | | \$ 1,245 | \$ 1,245 |
| Town Treasurer | | \$ 843 | \$ 843 |
| HR/Accting Clerk | | \$ 123 | \$ 123 |
| | | | \$ - |
| Deferred Comp | \$ - | \$ 4,828 | \$ 4,828 |

Fund: Mead Urban Renewal Authority
Expense Account: Medical Savings Acct
Account #: 20-40-5068

Prepared by: D. Rademacher
2019 Amount: \$ 375

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|----------------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| Flexplan | | \$ 375 | \$ 375 |
| Medical Savings Acct | \$ - | \$ 375 | \$ 375 |

**TOWN OF MEAD URA
2020 Budget Form**

Fund: Mead Urban Renewal Authority
 Expense Account: PDO Change
 Account #: 20-40-5070
 Prepared by: D. Rademacher
 2019 Amount: \$ -

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|-------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| | | | \$ - |
| PDO Change | \$ - | \$ - | \$ - |

Fund: Mead Urban Renewal Authority
 Expense Account: TIF Revenue Sharing
 Account #: 20-40-5100
 Prepared by: D. Rademacher
 2019 Amount: \$ 1,742,386

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|--|---------------|--------------|---------------|
| | ONE TIME | ON-GOING | |
| Town of Mead - 50% x (\$310,314-(.015*\$310,314)) | | \$ 152,830 | \$ 152,830 |
| MVFPD - 50% x (\$437,494-(.015*\$437,494)) | | \$ 215,466 | \$ 215,466 |
| St. Vrain Valley School Dist. - . \$1,518,316- (.015*\$1,518,316)-(.024995*\$1,518,316) | | \$ 807,301 | \$ 807,301 |
| Weld County - 50% x (\$404,938-(.015*\$404,938)) | | \$ 199,432 | \$ 199,432 |
| Others not included in MURA - 100% x \$308,045 less Weld Cty treasurer fee | | \$ 303,424 | \$ 303,424 |
| TIF Revenue Sharing | \$ - | \$ 1,678,452 | \$ 1,678,452 |

Fund: Mead Urban Renewal Authority
 Expense Account: Schools/Conferences
 Account #: 20-40-5330
 Prepared by: D. Rademacher
 2019 Amount: \$ -

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|---|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| Economic Development EDCC / IEDC / ICSC | | | \$ - |
| Schools/Conferences | \$ - | \$ - | \$ - |

Fund: Mead Urban Renewal Authority
 Expense Account: Dues/Memberships
 Account #: 20-40-5331
 Prepared by: H. Migchelbrink
 2019 Amount: \$ -

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|---|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| ED - DCI / EDCC / SBDC / CDLE / IEDC / NCCAR / ICSC / Upstate / NOCO | | | \$ - |
| Dues/Memberships | \$ - | \$ - | \$ - |

Fund: Mead Urban Renewal Authority

**TOWN OF MEAD URA
2020 Budget Form**

Expense Account: Legal Fees
Account #: 20-40-5400

Prepared by: H. Migchelbrink
2019 Amount: \$ 60,000

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|--------------------|---------------|-----------|---------------|
| | ONE TIME | ON-GOING | |
| URA & Bond Counsel | | \$ 50,000 | \$ 50,000 |
| Legal Fees | \$ - | \$ 50,000 | \$ 50,000 |

Fund: Mead Urban Renewal Authority
Expense Account: Engineering Fees
Account #: 20-40-5405

Prepared by: E. Rasmussen
2019 Amount: \$ -

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|------------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| Engineering Fees | \$ - | \$ - | \$ - |

Fund: Mead Urban Renewal Authority
Expense Account: Consultants
Account #: 20-40-5410

Prepared by: H. Migchelbrink
2019 Amount: \$ 70,000

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|----------------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| Financial | \$ 10,000 | \$ - | \$ 10,000 |
| Economic Development | \$ 50,000 | \$ - | \$ 50,000 |
| Consultants | \$ 60,000 | \$ - | \$ 60,000 |

Fund: Mead Urban Renewal Authority
Expense Account: Audit Fees
Account #: 20-40-5415

Prepared by: D. Rademacher
2019 Amount: \$ 2,000

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|-------------------------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| 10% of \$17K plus 20% of CAFR | \$ 2,500 | | \$ 2,500 |
| Audit Fees | \$ 2,500 | \$ - | \$ 2,500 |

Fund: Mead Urban Renewal Authority
Expense Account: County Treasurer Fees
Account #: 20-40-5425

Prepared by: D. Rademacher
2019 Amount: \$ 42,467

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|-------------------------------|---------------|-----------|---------------|
| | ONE TIME | ON-GOING | |
| 1.5% Property Taxes collected | \$ - | \$ 44,687 | \$ 44,687 |
| County Treasurer Fees | \$ - | \$ 44,687 | \$ 44,687 |

Fund: Mead Urban Renewal Authority
Expense Account: TIF Rebates

Prepared by: D. Rademacher

**TOWN OF MEAD URA
2020 Budget Form**

Account #: 20-40-5426

2019 Amount: \$ -

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|--------------------------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| TIF Rebates to Property Owners | \$ - | \$ 5,177 | \$ 5,177 |
| TIF Rebates | \$ - | \$ 5,177 | \$ 5,177 |

Fund: Mead Urban Renewal Authority

Expense Account: TIF Advance

Prepared by: H. Migchelbrink/
Commissioners

Account #: 20-40-5426

2019 Amount: \$ 100,000

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|--------------------------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| TIF Advance to Property Owners | \$ 100,000 | \$ - | \$ 100,000 |
| TIF Advance | \$ 100,000 | \$ - | \$ 100,000 |

Fund: Mead Urban Renewal Authority

Expense Account: Capital Outlay

Prepared by: H. Migchelbrink

Account #: 20-40-5500

2019 Amount: \$ 100,000

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|---|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| Public Improvements - Community Ctr/Library | \$ 1,250,000 | \$ - | \$ 1,250,000 |
| Signage | \$ 100,000 | \$ - | \$ 100,000 |
| Capital Outlay | \$ 1,350,000 | \$ - | \$ 1,350,000 |

Fund: Mead Urban Renewal Authority

Expense Account: Misc. Expense

Prepared by: D. Rademacher

Account #: 20-40-5700

2019 Amount: \$ 500

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|---------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| | | \$ 500 | \$ 500 |
| Misc. Expense | \$ - | \$ 500 | \$ 500 |

Fund: Mead Urban Renewal Authority

Expense Account: Contingencies

Prepared by: D. Rademacher

Account #: 20-40-5720

2019 Amount: \$ 1,604,498

| DESCRIPTION | PROPOSED COST | | APPROVED COST |
|---------------|---------------|----------|---------------|
| | ONE TIME | ON-GOING | |
| | | \$ - | \$ - |
| Contingencies | \$ - | \$ - | \$ - |