



TOWN OF MEAD

Board of Trustees

We would like to take this time to thank the residents of Mead for their continued support. As a Board, we know that the strongest way to build community is to be reflective, grounded, and engaged. We are incredibly proud of what our team has accomplished, and we maintain our commitment to responsible growth, reliable infrastructure, public safety, fiscal stability, and a connected community.



Past accomplishments lead to future endeavors. As we enter 2021, you can feel confident that we will continue to help make sure Mead is a great place to live, work, and play.



Highlights of 2020



The Sorrento and The Highlands residential developments added over 200 new homes to Mead. Through Impact Fees, new development pays for all or a portion of the costs to provide public services to the development.

In July of 2020, the Mead Board of Trustees voted unanimously to move \$2.1 million from general fund reserves to the capital improvement fund to complete the total reconstruction of 3rd Street from WCR 34.5 to WCR 36. The 3rd Street Reconstruction Project is slated to beginning in 2021.



In 2020, the Mead Police Department fully transitioned to 24/7 independent coverage. They implemented first line supervisors (2 Sergeants) and added a second School Resource Officer that was fully funded by St. Vrain School District.

The Town of Mead received grant funding for Highland Lake Improvements, Phase 1. The grant will help cover costs to build a floating pier and boat ramp. Construction is expected to start in early 2021.



The Town of Mead unveiled its updated website in October of 2020. The website is ADA compliant and includes easier navigation and improved community connection.



2020 Accomplishments

Responsible Growth

- 200 new homes
- Updated Impact Fees
- Metro District regulations
- Annexed 48 acres
- Rezoned WCR 34 for extension of downtown

Reliable Infrastructure

- New Development paid for:
 - 2 miles of road paving
 - 3 intersection improvements
 - a new bridge
- Design 3rd Street Reconstruction Project
- Adopted Access Control Plans for SH 66 & High Plains Blvd

Public Safety

- Mead PD now 24 7
- 11 officers, 2 SRO's & 1 CSO
- Roadway Condition Assessment
- Speed limit study

Fiscal Stability

- Town Budget documents restructured
- Best practices and internal controls policies
- Grants received for
 - Highland Lake improvements
 - Welker/3rd St intersection
 - Public Works Facility

Connected Community

- Recreation opportunities within COVID 19 guidelines
- Support of community organizations
- Ames Park Master Plan
- Comprehensive sign code



2021 Budget Summary

The Town of Mead's budget reflects the goals and priorities developed by the Board of Trustees. The budget not only serves as a financial plan, but a blueprint for town services in the immediate year as well as a tool for long-term planning. The 2021 budget was adopted on December 14, 2020.

TOWN OF MEAD 2021 PRIORITIES

Responsible Growth

Taking steps, such as implementing updated impact fees, to ensure that new development is fairly assessed for its effect on infrastructure and services.

Reliable Infrastructure

Prioritizing the maintenance and improvement needs of infrastructure, specifically the Third Street Reconstruction Project.

Public Safety

Expanding public safety and court services, including providing 24 hour police coverage and body worn cameras.

Fiscal Stability

Maintaining best financial practices to meet the needs of a growing community and exploring available grant opportunities.

Connected Community

Implementing additional communication, building relationships and improving transparency between town and residents by enhancing our outreach and partnering with local businesses.

2021 BUDGET AT A GLANCE: EXPENDITURES

Capital Project Costs:

\$6,065,343

Transportation Projects:

\$2,640,537

Park & Community Improvements:

\$730,575

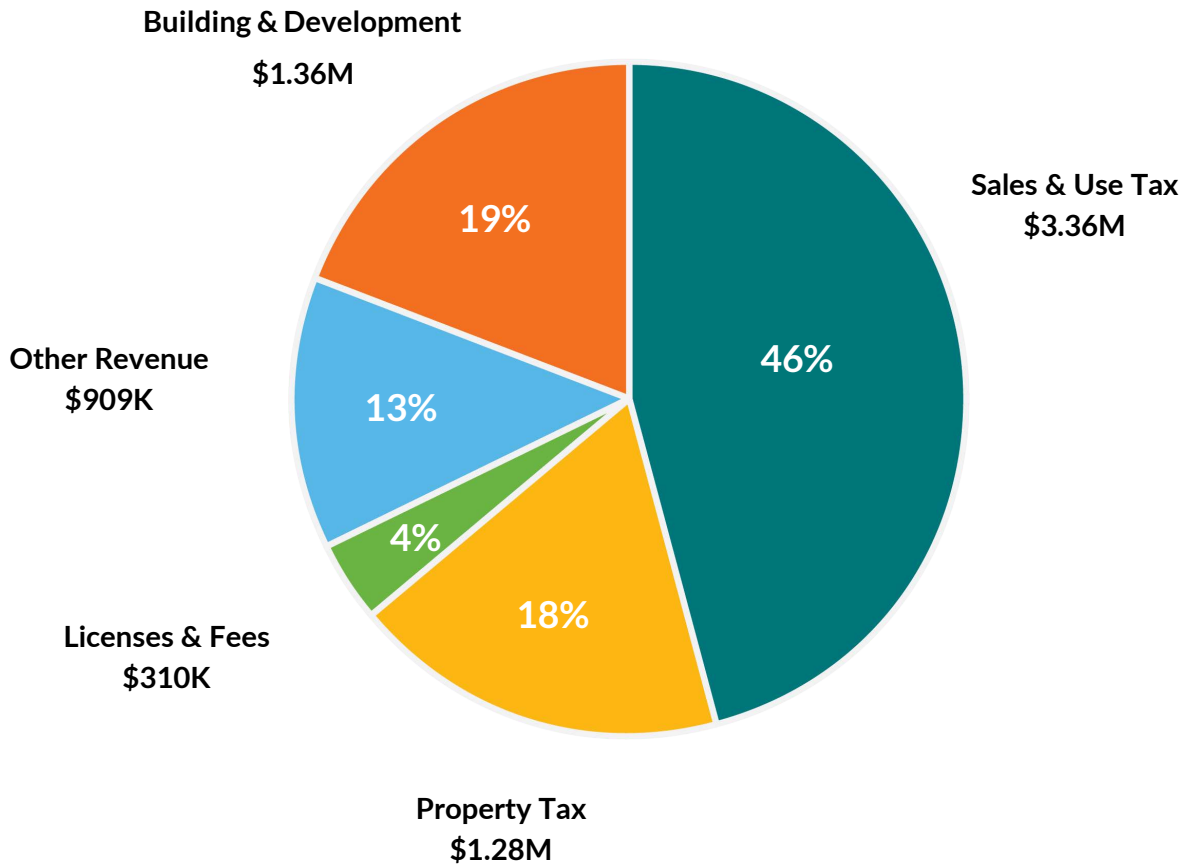
Sewer Fund Expenditures:

\$1,060,931

General Fund Expenditures:

\$7,213,972

2021 GENERAL FUND REVENUE



BREAKDOWN OF REVENUE SOURCES

Sales & Use Tax

- Sales Tax: Tax on products and services purchased in the town
- Use Tax: Tax on materials used in the town and on vehicle registration

Property Tax

- Based on assessed value
- Town of Mead mill levy is 11.52
- MURA revenue sharing

- Licenses: Examples include business, pet, and liquor
- Fees: Examples include passports, park rentals, and recreation registration

- Court fines
- Other taxes
- Reimbursement for SRO
- Reimbursement for school crossing guards

- New development charges
- Building permits
- Developer application fees



SUMMARY OF TOWN SERVICES

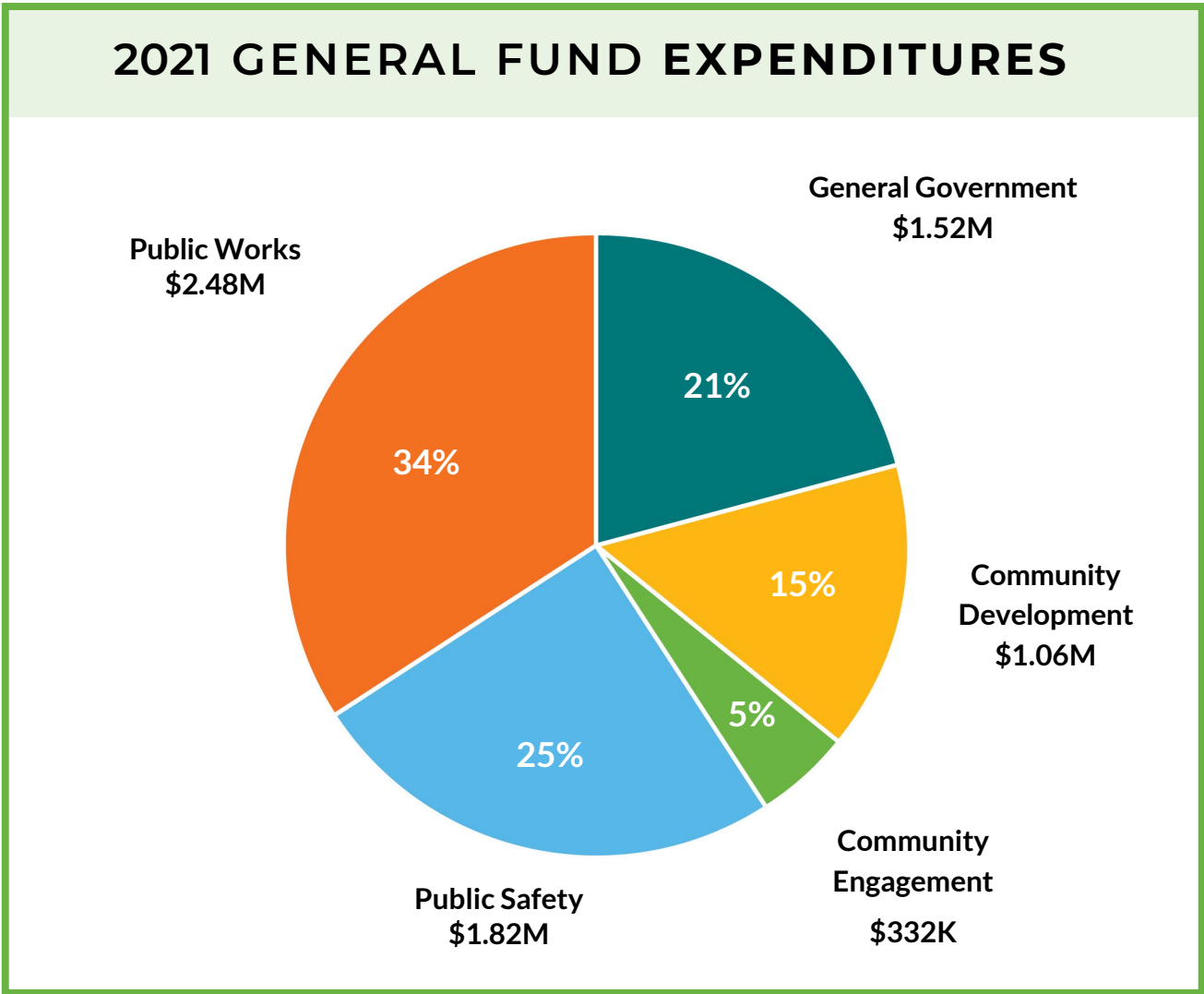
- Administration
- Board of Trustees Support
- Strategic Planning
- Communication
- Budgets

- Planning and Zoning
- Building Permits
- Economic Development
- Park Planning
- Building Code Enforcement

- Youth Athletics
- Community Events
- Active Adults Programming
- Facility Rentals
- Resident Outreach

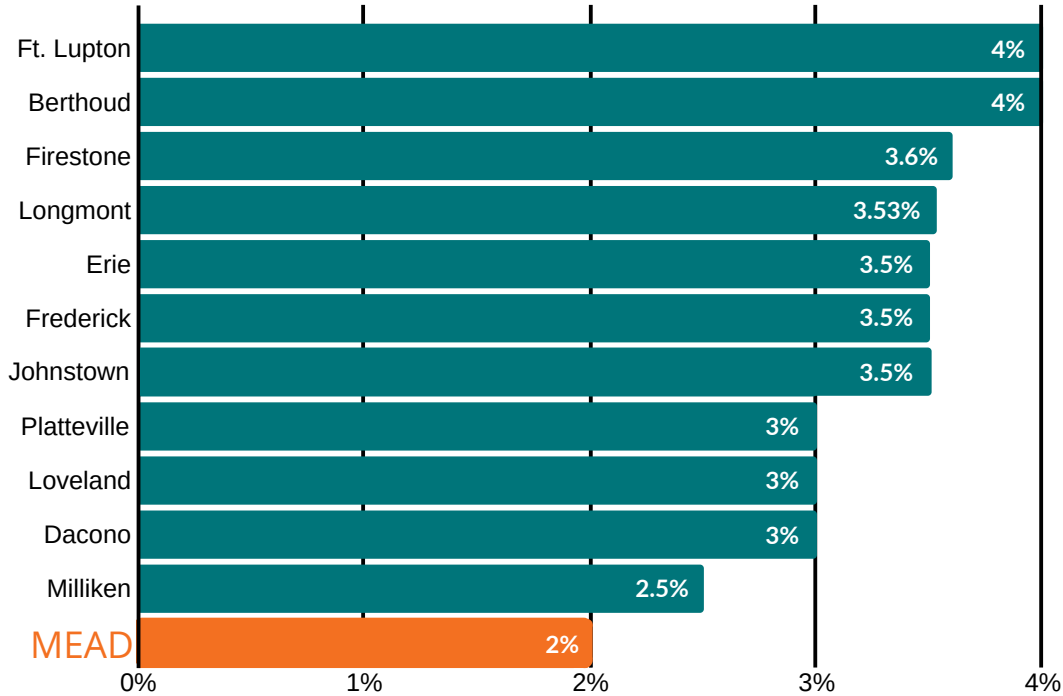
- Police Services
- School Resource Officers
- Animal Control
- Code Enforcement
- Municipal Court

- Street & Park Maintenance
- Snow Removal
- Construction Inspection
- Infrastructure Projects
- Engineering



SALES TAX RATES WITHIN 15 MILES OF MEAD

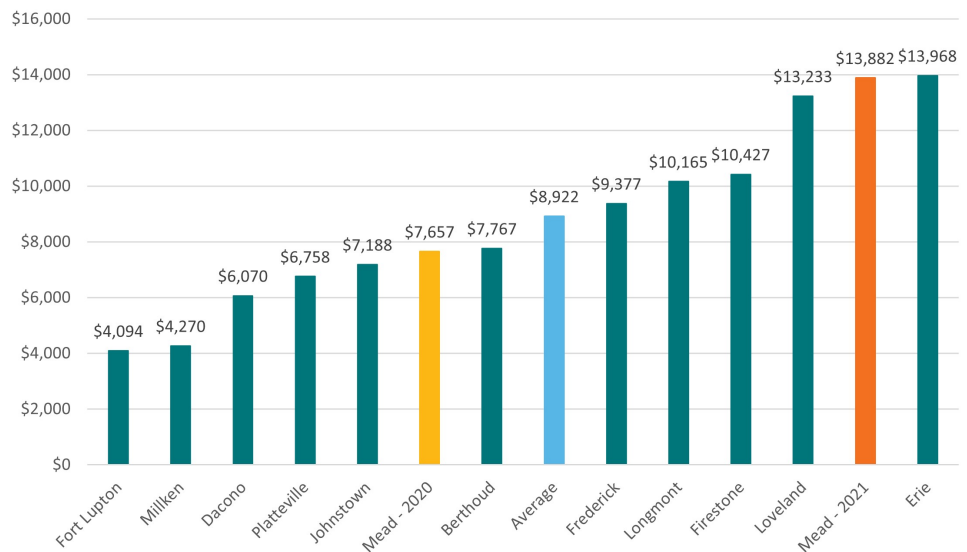
A significant portion of the town's services are funded by revenue collected from sales tax. At 2%, Mead has the lowest sales tax among its peers, generating only \$2.69M annually.



RESIDENTIAL IMPACT FEES WITHIN 15 MILES OF MEAD

A one-time fee imposed by the town on new development projects to pay for all or a portion of the costs of providing public services to the new development.

These fees help to reduce the economic burden of area growth.





Looking ahead to 2021

Town Goals

- 3rd Street Reconstruction Project from WCR 34.5-WCR 36
- Enhance communication and transparency
- Provide police officers with body worn cameras
- Complete Highland Lake improvements
- Explore revenue opportunities and grants
- Break ground on new Public Works Facility
- Complete Welker & 3rd Street intersection design
- Ziggi's Coffee World Headquarters and coffee shop construction
- Agfinity site redesign and grand opening
- Recreation Facility community outreach
- Grow social media presence for Town and PD