

# **2024 BENEFIT PACKAGE**

Our benefits program is key component of this commitment. We welcome our new employees by offering a comprehensive portfolio of employee benefits, including an array of healthcare, insurance and financial options, along with a variety of programs to help enhance their quality of life and manage health care costs.

#### **Health Care**

The Town of Mead's medical, vision, dental, and life insurance provider is Colorado employer benefit trust (CEBT). The town pays 100% of employee coverage and 50% of employee's covered dependents for the least expensive plan.

**Medical:** Employees may choose to enroll in one of two medical plan options: a Kaiser Permanente HMO 45 plan and a CEBT PPO 4 plan. Both medical plan options have a broad network of doctors, hospitals and other health providers who provide quality care at negotiated fees.

**Dental:** A comprehensive dental program is available that provides access to a broad network of dental providers. Coverage is through Delta Dental.

**Vision:** Employees that choose to enroll in our CEBT vision plan can take advantage of benefits that include coverage towards contacts and glasses.

#### Life Insurance

Life and Dependent Life: The Town of Mead provides basic life coverage up to \$50,000 for employees who are regularly scheduled to work 20 or more hours per week. Additional coverage can be purchased through the Voluntary Life Insurance program.

# Short Term / Long Term Disability\*

The Town's short-term and long-term disability coverage is provided by The Hartford Group. The Town pays 100% of the premium for employees who are scheduled to work 30 or more hours per week.

\*LTD does not apply to Police.

# **Employee Assistance Program (EAP)**

Our EAP provides free and confidential short-term counseling to help employees with a variety of personal challenges.

# **Spending Accounts**

The Town offers a Section 125 Flexible Spending Account through Alerus. The Town matches medical account contributions up to \$500/year for eligible employees.

**Flexible Spending Account (FSA):** Employees have the option to contribute to their FSA which can be used to pay for qualifying medical, dental and vision expenses.

**Dependent Care FSA:** Dependent care FSA allows for reimbursement of dependent childcare or elder day care expenses on a tax favored basis.

#### **Retirement Benefits**

The Town offers a 457 defined contribution plan through Nationwide. The Town matches up to 5% of an employee's pay. Commissioned police officers are not eligible for the Town match. For 2024, the maximum contribution (employee and employer) is \$23,000 annually. Catch-up provisions are up to \$7,500 for those aged 50 and older.

# **Wellness Program**

The Town of Mead values employee health and well-being. The wellness program is designed to empower employees to engage in healthy activities and lifestyles. The Town believes that educational opportunities and an emphasis on well-being leads to an increase in employee morale and positive impact on overall health – healthy employees are happier and more productive.

#### Other Benefits and Services

To help meet the challenge of balancing our work and personal lives, a variety of additional benefits are available to our employees, including: Flexible work schedules and Tuition reimbursement program.

\*Most benefits are effective at the first of the month following the date of hire, with the exception of Long-Term Disability, which is effective the first of the month following 60 days of employment.

#### **Paid Time Off**

Full time employees\* may enjoy paid time off which accrues based on years of service as indicated below.

#### Full-Time Regular Employee:

Years of Employment	Hours Accrued per Pay Period	Hours Accrued per Month	Hours Accrued per Year	Maximum Accrual
First 12 months	5.23	11.33	135.96	203.94
1 through 5	6.77	14.66	175.92	263.88
6 through 10	8.31	18.00	216.00	324.00
11 through 15	9.84	21.33	255.96	383.94
16 through 20	11.38	24.63	295.92	443.88

<sup>\*</sup>Part-time employees working 20-39 hours receive a percentage of the full-time vacation benefit.

# **Holidays**

The Town of Mead observes 12 paid holidays per year:

New Year's Day

Labor Day

Martin Luther King Day Veteran's Day

President's Day Thanksgiving – 4<sup>th</sup> Thurs

Memorial Day Thanksgiving Day After – 4<sup>th</sup> Fri

Juneteenth Christmas Eve

Independence Day Christmas Day

# BENEFITS EXCLUSIVE TO COMMISSIONED POLICE OFFICERS

#### **Pension Benefits**

The Town's commissioned police officers are covered by a defined benefit pension plan through the Fire and Police Pension Association (FPPA). 2024 employee / employer contribution rates are 12% / 9.5%, respectively.

# **Disability Benefits**

The Town's commissioned police officers are covered by the Statewide Death & Disability Plan through FPPA. Benefits provide 24-hour coverage, both on and off duty. The Town currently covers 100% of the premium which is 3.4% of the employee's base pay.

#### **Paid Time Off**

Full time employees\* may enjoy paid time off which accrues based on years of service as indicated below.

Commissioned Police Officers:

Years of Employment	Hours Accrued per Pay Period	Hours Accrued per Month	Hours Accrued per Year	Maximum Accrual
First 12 months	8.92	19.32	231.92	298.94
1 through 5	10.46	22.65	271.88	359.88
6 through 10	12.00	26.00	311.96	420.00
11 through 15	13.54	29.34	352.04	479.94
16 through 20	15.07	32.66	391.88	539.88