

ORDINANCE NO. 45

AN ORDINANCE RELATIVE TO THE ESTABLISHMENT OF A FISCAL YEAR WHICH COINCIDES WITH THE CALENDAR YEAR.

WHEREAS, Chapter 88, Article 1, Section 3, and Chapter 139, Article 38, Section 1, of the Colorado Revised Statutes 1963, have been amended to require all cities and towns having a fiscal year other than a calendar year to amend the same so that the fiscal year coincides with the calendar year no later than January 1, 1975; and

WHEREAS, the Town of Mead currently has a fiscal year running from April 1 through March 31; and

WHEREAS, the Board of Trustees of Mead being desirous of complying with the pertinent state statutes changing the fiscal year to coincide with the calendar year.

NOW, THEREFORE, be it ordained by the Board of Trustees of the Town of Mead:

Section 1. Interim Fiscal Year.

The fiscal year normally commencing on April 1, 1974, and ending on March 31, 1975, shall be changed so that the fiscal year for 1974 shall run from April 1, 1974, through December 31, 1974.

Section 2. Interim Budget.

An interim budget shall be prepared for the fiscal year commencing April 1, 1974, and ending December 31, 1974, and said interim budget shall reflect the fact that the interim fiscal year is for a period of nine (9) months only.

Section 3. Future Fiscal Years.

Commencing on January 1, 1975, the fiscal year of the Town of Mead shall coincide with the calendar year and the budgets and the fiscal matters of the Town of Mead shall be conducted accordingly.

Section 4. Repeal.

All ordinances, resolutions, and motions of the Board of Trustees of the Town of Mead or any parts thereof, in conflict with the provisions of this Ordinance, are to the extent of such conflict hereby superceded and repealed.

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Section 5. Severability.

The sections of this Ordinance are hereby declared to be severable, and if any section, provision, or part thereof shall be held unconstitutional or invalid, the remainder of this Ordinance shall continue in full force and effect, it being the legislative intent that this Ordinance would have been adopted even if such unconstitutional or invalid matter had not been included herein. It is further declared that if any provision or part of this section, or the application thereof to any person or circumstance, is held to be invalid, the remainder of this Ordinance and the application thereof to other persons shall not be effected thereby.

Section 6. Emergency Clause.

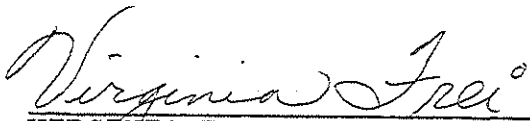
The Board of Trustees herewith finds, determines and declares that this Ordinance is necessary for the immediate preservation of the public peace, health and safety, because these budgetary conservations effect the public peace, health and safety, and in the opinion of the Board of Trustees an emergency exists, this Ordinance shall take effect and be in force upon the expiration of five (5) days after publication thereof.

Approved, adopted, and ordered published by the Board of Trustees of the Town of Mead on this _____ day of _____, 1973.



R. W. MARKHAM, MAYOR

ATTEST:



VIRGINIA FREI, TOWN CLERK