

ORDINANCE NO. ~~47~~ (47)

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF MEAD, COLORADO, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 1975, AND ENDING ON THE LAST DAY OF DECEMBER, 1975, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Clerk has been designated to prepare the annual budget for Mead, Colorado, for the fiscal year beginning January 1, 1975, and ending December 31, 1975, has prepared said budget and submitted it to the Board of Trustees and

WHEREAS, the Board of Trustees held a public hearing on said budget on October 7, 1974,

AND, WHEREAS, the assessed valuation of taxable property for the year 1975 in the Town of Mead, as returned by the County Assessor of Weld County, Colorado, is the sum of \$197,270.00.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, COLORADO:

Section 1. That the estimated revenue for the various funds of the Town of Mead is:

General Fund

From unappropriated surplus	\$	5,759.37
From property taxes	\$	3,898.06
From other revenue sources	\$	2,600.00
TOTAL GENERAL FUND	\$	12,257.43

Road and Bridge Fund

From unappropriated surplus	\$	5,100.00
From other revenue sources	\$	1,700.00
TOTAL ROAD AND BRIDGE FUND	\$	6,800.00

Water Fund

From unappropriated surplus	\$	4,501.09
From other revenue sources	\$	13,500.00
TOTAL WATER FUND	\$	18,001.09

Bond and Coupon Fund

From unappropriated surplus	\$	16,525.24
From tax revenue	\$	1,612.00

From interest	\$	100.00
Transfers	\$	5,601.00
TOTAL BOND AND COUPON FUND	\$	23,838.24
<u>Water Construction Fund</u>		
From unappropriated surplus	\$	1,200.00
Loans	\$	125,000.00
TOTAL WATER CONSTRUCTION FUND	\$	126,200.00
<u>Revenue Sharing Fund</u>		
From unappropriated surplus	\$	2,500.37
From U.S. Government	\$	1,600.00
Interest	\$	50.00
TOTAL REVENUE SHARING FUND	\$	4,150.37

Section 2. That the estimated expenditures for each fund of the Town of Mead are as follows:

General Fund.....	\$	12,257.43
Road and Bridge Fund.....	\$	6,800.00
Water Fund.....	\$	18,001.09
Bond and Coupon Fund.....	\$	19,362.50
Water Construction Fund.....	\$	126,200.00
Revenue Sharing Fund.....	\$	4,150.37

Section 3. That the budget for the Town of Mead, Colorado, for the fiscal year beginning January 1, 1975, and ending December 31, 1975, as heretofore submitted to the Board of Trustees by the Town Clerk, and as changed and amended by said Board of Trustees be, and the same hereby is adopted and approved as the budget for the Town of Mead for said fiscal year.

Section 4. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk, and made a part of the public records of the Town.

INTRODUCED, READ, AND ADOPTED this 7th day of October, A.D. 1974.

Robert A. Clark
Mayor

ATTEST:

Virginia M. Free
Clerk