

ORDINANCE NO. 57

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF MEAD, COLORADO, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 1976, AND ENDING ON THE LAST DAY OF DECEMBER, 1976, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Clerk has been designated to prepare the annual budget for Mead, Colorado, for the fiscal year beginning January 1, 1976, and ending December 31, 1976, has prepared said budget and submitted it to the Board of Trustees, and

WHEREAS, the Board of Trustees held a public hearing on said budget on October 9, 1975, and

WHEREAS, the assessed valuation of taxable property for the year 1976 in the Town of Mead, as returned by the County Assessor of Weld County, Colorado, is the sum of ONE HUNDRED NINETY-SEVEN THOUSAND THREE HUNDRED THIRTY AND NO/100 (\$197,330.00) DOLLARS.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, COLORADO:

Section 1. That the estimated revenue for the various funds of the Town of Mead is:

General Fund

From unappropriated surplus	\$	5,214.45
From property taxes		3,500.00
From other revenue sources		2,700.00
TOTAL GENERAL FUND		11,414.45

Road and Bridge Fund

From unappropriated surplus		5,801.28
Revenue sharing		2,000.00
From other revenue sources		1,700.00
TOTAL ROAD AND BRIDGE FUND		9,501.28

Water Fund

From unappropriated surplus		5,454.66
Water sales		20,000.00
TOTAL WATER FUND		25,454.66

Bond and Coupon Fund

From unappropriated surplus	\$ 22,155.40
From property tax revenue	1,600.00
Transfers	17,000.00
TOTAL BOND AND COUPON FUND	40,755.40

Water Construction Fund

From unappropriated surplus	1,841.86
Loans	122,000.00
Grant	66,500.00
TOTAL WATER CONSTRUCTION FUND	190,341.86

Revenue Sharing Fund

From unappropriated surplus	1,605.00
From U. S. Government	2,000.00
Interest	80.00
TOTAL REVENUE SHARING FUND	3,685.00

Section 2. That the estimated expenditures for each fund of the Town of Mead are as follows:

General Fund.....	\$ 11,414.45
Road and Bridge Fund.....	\$ 9,501.28
Water Fund.....	\$ 25,454.66
Bond and Coupon Fund.....	\$ 16,165.00
Water Construction Fund.....	\$ 190,341.86
Revenue Sharing Fund.....	\$ 3,685.00
Surplus.....	\$ 24,590.40

Section 3. That the budget for the Town of Mead, Colorado, for the fiscal year beginning January 1, 1976, and ending December 31, 1976, as heretofore submitted to the Board of Trustees by the Town Clerk, and as changed and amended by said Board of Trustees be, and the same hereby is adopted and approved as the budget for the Town of Mead for said fiscal year.

Section 4. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk, and made a part of the public records of the Town.

INTRODUCED, READ, AND ADOPTED this Ninth day of October, A.D., 1975.

Robert G. Clark
Mayor

ATTEST:

Virginia M. Fazio
Clerk