

ORDINANCE NO. 62

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF MEAD, COLORADO, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 1977, AND ENDING ON THE LAST DAY OF DECEMBER, 1977, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Clerk has been designated to prepare the annual budget for Mead, Colorado, for the fiscal year beginning January 1, 1977, and ending December 31, 1977, and has prepared said budget and submitted it to the Board of Trustees, and

WHEREAS, the Board of Trustees held a public hearing on said budget on October 4, 1976, and

WHEREAS, the assessed valuation of taxable property for the year 1977 in the Town of Mead, as returned by the County Assessor of Weld County, Colorado, is the sum of THREE HUNDRED THIRTEEN THOUSAND SIX HUNDRED TEN AND NO/100 (\$313,610.00) DOLLARS.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, COLORADO:

Section 1. That the estimated revenue for the various funds of the Town of Mead is:

General Fund:

Cash on hand	\$12,025.67
Property taxes	6,956.00
Franchises, rents, permits, fines, other taxes	2,575.00
TOTAL GENERAL FUND REVENUES	\$21,556.67

Water Fund:

Cash on hand	\$10,392.70
Water revenue	20,000.00
Tap fees	800.00
Other revenue	500.00
TOTAL WATER FUND REVENUES	\$31,692.70

Bond and Coupon Fund:

Cash on hand	\$27,694.22
Property tax	3,136.00
Transfer from general fund	20,000.00
Interest earned	1,200.00

TOTAL BOND AND COUPON FUND REVENUES \$ 52,030.22

Road and Bridge Fund:

Cash on hand \$ 16,669.53

Motor vehicle tax 700.00

Highway Users Tax 1,400.00

TOTAL ROAD AND BRIDGE FUND REVENUES \$ 18,769.53

Revenue Sharing Fund:

Cash on hand \$ 2,987.59

U.S. Government allotment 1,200.00

TOTAL REVENUE SHARING FUND REVENUES \$ 4,187.59

Water Construction Fund:

Cash on hand \$ 1,268.26

Loan (FHA) 158,000.00

Grant (FHA) 152,000.00

TOTAL WATER CONSTRUCTION FUND
REVENUES \$311,268.26

Section 2. That the estimated expenditures for each fund of the Town of Mead are as follows:

General Fund:

Board and administration \$ 4,128.00

Court and Marshall 2,300.00

Utilities and telephone 500.00

Legal and legal expenses,
auditing 2,400.00

Bonds and insurance 600.00

Dog control 300.00

Parks and recreation 1,100.00

Fixed assets 7,228.67

Building inspection 1,000.00

Miscellaneous 2,000.00

TOTAL GENERAL FUND EXPENDITURES \$ 21,556.67

Water Fund:

Operating expense \$ 900.00

Chemicals and supplies 3,000.00

Water assessments 600.00

Maintenance, meter reading wages	\$ 2,000.00
Fixed assets	1,292.70
Clerk and supplies	700.00
Miscellaneous expenses	3,200.00
Transfer to bond and coupon fund	20,000.00
TOTAL WATER FUND EXPENDITURES	\$ 31,692.70
<u>Bond and Coupon Fund:</u>	
Bonds plus interest	\$ 21,057.50
Surplus and coupon	30,972.72
TOTAL BOND AND COUPON FUND EXPENDITURES	\$ 52,030.22
<u>Road and Bridge Fund:</u>	
Street lights and repair	\$ 1,700.00
Road construction	1,500.00
Maintenance and miscellaneous	15,569.53
TOTAL ROAD AND BRIDGE FUND EXPENDITURES	\$ 18,769.53
<u>Revenue Sharing Fund:</u>	
Street improvements	\$ 4,187.59
TOTAL REVENUE SHARING FUND EXPENDITURES	\$ 4,187.59
<u>Water Construction Fund:</u>	
Capital expenditures	\$311,268.26
TOTAL WATER CONSTRUCTION FUND EXPENDITURES	\$311,268.26

Section 3. That the budget for the Town of Mead, Colorado, for the fiscal year beginning January 1, 1977, and ending December 31, 1977, as heretofore submitted to the Board of Trustees by the Town Clerk, and as changed and amended by said Board of Trustees be, and the same hereby is adopted and approved as the budget for the Town of Mead for said fiscal year.

Section 4. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk, and made a part of the public records of the Town.

INTRODUCED, READ, AND ADOPTED this Fourth day of October, A.D., 1976.

MAYOR:

Albert G. Clark

ATTEST:

Virginia M. Frei
Clerk