

ORDINANCE NO. 69

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF MEAD, COLORADO, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 1978, AND ENDING ON THE LAST DAY OF DECEMBER, 1978, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Clerk has been designated to prepare the annual budget for Mead, Colorado, for the fiscal year beginning January 1, 1978, and ending December 31, 1978, and has prepared said budget and submitted it to the Board of Trustees, and

WHEREAS, the Board of Trustees held a public hearing on said budget on October 4, 1977, and

WHEREAS, the assessed valuation of taxable property for the year 1978 in the Town of Mead, as returned by the County Assessor of Weld County, Colorado, is the sum of FOUR HUNDRED TWENTY-SEVEN THOUSAND FIVE HUNDRED FORTY AND NO/100 (\$427,540.00) DOLLARS.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, COLORADO:

Section 1. That the estimated revenue for the various funds of the Town of Mead is:

General Fund:

Starting balance	\$ 8,020.00
Property taxes	7,700.00
Franchises, rents, permits, fines, other taxes	1,416.00
TOTAL GENERAL FUND REVENUES	\$17,136.00

Water Fund:

Starting balance	\$11,368.00
Water revenue	24,000.00
Tap fees	4,000.00
Other revenue	400.00
TOTAL WATER FUND REVENUES	\$39,768.00

Bond and Coupon Fund:

Starting balance	\$26,684.00
Property tax	4,275.00
Transfer	20,540.00
Interest earned	1,300.00

TOTAL BOND AND COUPON FUND REVENUES	\$52,799.00
<u>Road and Bridge Fund:</u>	
Starting balance	\$15,390.00
Motor vehicle tax	700.00
Highway Users Tax	1,450.00
TOTAL ROAD AND BRIDGE FUND REVENUES	\$17,540.00
<u>Revenue Sharing Fund:</u>	
Starting balance	\$ 279.39
U.S. Government allotment	800.00
TOTAL REVENUE SHARING FUND REVENUES	\$ 1,079.39
<u>Construction Fund:</u>	
Starting balance	\$ -0-
TOTAL CONSTRUCTION FUND REVENUES	\$ -0-
<u>Conservation Trust Fund:</u>	
Starting balance	\$ 281.53
TOTAL CONSERVATION TRUST FUND REVENUES	\$ 281.53
<u>Park Fund:</u>	
Starting balance	\$ 7,501.75
Interest	400.00
TOTAL PARK FUND REVENUES	\$ 7,901.75

Section 2. That the estimated expenditures for each fund of the Town of Mead are as follows:

<u>General Fund:</u>	
Board and administration	\$ 3,520.00
Election	250.00
Utilities and telephone	600.00
Legal and legal expenses, auditing	2,500.00
Bonds and insurance	700.00
Capital expenditures	5,266.00
Parks and recreation	1,500.00
Audit	800.00
Miscellaneous	2,000.00
TOTAL GENERAL FUND EXPENDITURES	\$17,136.00

Water Fund:

Operating expense	\$ 1,700.00
Chemicals and supplies	5,000.00
Water assessments	800.00
Maintenance, meter reading wages, clerk wages	6,750.00
Fixed assets	3,278.00
Supplies	700.00
Miscellaneous expenses	1,000.00
Transfer to bond and coupon fund	20,540.00
TOTAL WATER FUND EXPENDITURES	\$39,768.00

Bond and Coupon Fund:

Bond interest	\$15,540.00
Bond principal	5,000.00
Ending balance	32,259.00
TOTAL BOND AND COUPON FUND EXPENDITURES	\$52,799.00

Road and Bridge Fund:

Street lights and repair	\$ 2,000.00
Road construction, maintenance, studies	14,540.00
Maintenance and miscellaneous	1,000.00
TOTAL ROAD AND BRIDGE FUND EXPENDITURES	\$17,540.00

Revenue Sharing Fund:

Water construction	\$ 1,079.39
TOTAL REVENUE SHARING FUND EXPENDITURES	\$ 1,079.39

Construction Fund:

Capital expenditures	\$ -0-
TOTAL CONSTRUCTION FUND EXPENDITURES	\$ -0-

Conservation Trust Fund:

Park improvement	\$ 281.53
TOTAL CONSERVATION TRUST FUND EXPENDITURES	\$ 281.53

Park Fund:

Park improvement	\$ 7,901.75
TOTAL PARK FUND EXPENDITURES	\$ 7,901.75

Section 3. That the budget for the Town of Mead, Colorado, for the fiscal year beginning January 1, 1978, and ending December 31, 1978, as heretofore submitted to the Board of Trustees by the Town Clerk, and as changed and amended by said Board of Trustees be, and the same hereby is adopted and approved as the budget for the Town of Mead for said fiscal year.

Section 4. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk, and made a part of the public records of the Town.

INTRODUCED, READ, AND ADOPTED this Fourth day of October, A.D., 1977.

MAYOR:

Robert G. Clark

ATTEST:

Virginia M. Frei
Town Clerk