

ORDINANCE NO. 71-B

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF MEAD, COLORADO, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 1979, AND ENDING ON THE LAST DAY OF DECEMBER, 1979, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Clerk has been designated to prepare the annual budget for Mead, Colorado, for the fiscal year beginning January 1, 1979, and ending December 31, 1979, and has prepared said budget and submitted it to the Board of Trustees, and

WHEREAS, the Board of Trustees held a public hearing on said budget on October 2, 1978, and

WHEREAS, the assessed valuation of taxable property for the year 1979 in the Town of Mead, as returned by the County Assessor of Weld County, Colorado, is the sum of FIVE HUNDRED NINETY-ONE THOUSAND SEVEN HUNDRED AND NO/100 (\$591,700.00) DOLLARS.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, COLORADO:

Section 1. That the estimated revenue for the various funds of the Town of Mead is:

General Fund:

| | |
|---|-------------|
| Starting balance | \$ 8,822.00 |
| Property taxes | 10,023.00 |
| Franchises, rents, permits, fines, other taxes | 1,700.00 |
| TOTAL GENERAL FUND REVENUES AND CARRYOVER | \$20,545.00 |

Water Fund:

| | |
|---------------------------|-------------|
| Starting balance | \$20,515.00 |
| Water revenue | 24,000.00 |
| Tap fees | 0.00 |
| Other revenue | 0.00 |
| TOTAL WATER FUND REVENUES | \$44,515.00 |

Bond and Coupon Fund:

| | |
|----------------------------|-------------|
| Starting balance | \$28,951.00 |
| Property tax | 5,900.00 |
| Transfer | 15,000.00 |
| Interest | 1,300.00 |
| TOTAL BOND AND COUPON FUND | \$51,151.00 |

Road and Bridge Fund:

| | |
|-------------------------------------|-------------|
| Starting balance | \$20,681.00 |
| Motor vehicle tax | 1,600.00 |
| Highway Users tax | 1,400.00 |
| Road and bridge | 400.00 |
| TOTAL ROAD AND BRIDGE FUND REVENUES | \$24,081.00 |

Revenue Sharing Fund:

| | |
|-------------------------------------|-------------|
| Starting balance | \$ 1,222.00 |
| U.S. Government allotment | 1,254.00 |
| TOTAL REVENUE SHARING FUND REVENUES | \$ 2,476.00 |

Construction Fund:

| | |
|----------------------------------|-------------|
| Starting balance | \$ 398.00 |
| Transfer from revenue sharing | 2,476.00 |
| Transfer from water fund | 6,700.00 |
| TOTAL CONSTRUCTION FUND REVENUES | \$ 9,574.00 |

Conservation Trust Fund:

| | |
|--|-----------|
| Starting balance | \$ 358.00 |
| State of Colorado | 62.00 |
| Interest | 13.00 |
| TOTAL CONSERVATION TRUST FUND REVENUES | \$ 433.00 |

Park Fund:

| | |
|--------------------------|-------------|
| Starting balance | \$ 7,890.00 |
| TOTAL PARK FUND REVENUES | \$ 7,890.00 |

Section 2. That the estimated expenditures for each fund of the Town of Mead are as follows:

General Fund:

| | |
|------------------------------------|-------------|
| Board and administration | \$ 3,246.00 |
| Circuit Rider program | 800.00 |
| Utilities and telephone | 500.00 |
| Office, repairs, supplies | 1,350.00 |
| Legal and legal expenses, auditing | 3,100.00 |
| Bonds and insurance | 1,000.00 |
| Capital expenditures | 8,349.00 |

| | |
|---------------------------------|-------------|
| Parks and recreation | 1,400.00 |
| Audit | 800.00 |
| TOTAL GENERAL FUND EXPENDITURES | \$20,545.00 |

Water Fund:

| | |
|--|-------------|
| Fuel | |
| Operating expenses | \$ 800.00 |
| Chemicals and supplies, repairs | 6,200.00 |
| Water assessments | 800.00 |
| Utilities | 1,500.00 |
| Maintenance, meter reading wages, clerk wages | 6,050.00 |
| Capital expenditures | 5,065.00 |
| Meter pits and covers | 400.00 |
| Miscellaneous expenses | 2,000.00 |
| Transfer to bond and coupon fund | 15,000.00 |
| Transfer to construction fund | 6,700.00 |
| TOTAL WATER FUND EXPENDITURES | \$44,515.00 |

Bond and Coupon Fund:

| | |
|--|-------------|
| Bond interest | \$ 9,254.00 |
| Bond principal | 6,000.00 |
| Ending balance | 35,897.00 |
| TOTAL BOND AND COUPON FUND EXPENDITURES | \$51,151.00 |

Road and Bridge Fund:

| | |
|--|-------------|
| Street lights and repairs | \$ 3,500.00 |
| Road construction, maintenance | 1,500.00 |
| Capital expenditures | 10,081.00 |
| Curb and gutter expenditures | 9,000.00 |
| TOTAL ROAD AND BRIDGE FUND EXPENDITURES | \$24,081.00 |

Revenue Sharing Fund:

| | |
|--|-------------|
| Water construction | \$ 2,476.00 |
| TOTAL REVENUE SHARING FUND EXPENDITURES | \$ 2,476.00 |

Construction Fund:

| | |
|----------------------|-------------|
| Capital expenditures | \$ 9,574.00 |
|----------------------|-------------|

| | |
|---|-------------|
| TOTAL CONSTRUCTION FUND EXPENDITURES | \$ 9,574.00 |
| <u>Conservation Trust Fund:</u> | |
| Park improvement | \$ 433.00 |
| TOTAL CONSERVATION TRUST FUND EXPENDITURES | \$ 433.00 |
| <u>Park Fund:</u> | |
| Park improvement | \$ 7,890.00 |
| TOTAL PARK FUND EXPENDITURES | \$ 7,890.00 |

Section 3. That the budget for the Town of Mead, Colorado, for the fiscal year beginning January 1, 1979, and ending December 31, 1979, as heretofore submitted to the Board of Trustees by the Town Clerk, and as changed and amended by said Board of Trustees be, and the same hereby is adopted and approved as the budget for the Town of Mead for said fiscal year.

Section 4. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk, and made a part of the public records of the Town.

INTRODUCED, READ, AND ADOPTED this Second day of October, A.D., 1978.

MAYOR:

Robert A. Clark

ATTEST:

Town Clerk