

ORDINANCE NO. 80

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF MEAD, COLORADO, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 1980, AND ENDING ON THE LAST DAY OF DECEMBER, 1980, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Clerk has been designated to prepare the annual budget for Mead, Colorado, for the fiscal year beginning January 1, 1980, and ending December 31, 1980, and has prepared said budget and submitted it to the Board of Trustees, and

WHEREAS, the Board of Trustees held a public hearing on said budget on October 1, 1979, and

WHEREAS, the assessed valuation of taxable property for the year 1980 in the Town of Mead, as returned by the County Assessor of Weld County, Colorado, is the sum of SEVEN HUNDRED THIRTY-NINE THOUSAND EIGHT HUNDRED NINETY AND NO/100 (\$739,890.00) DOLLARS.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, COLORADO:

Section 1. That the estimated revenue for the various funds of the Town of Mead is:

General Fund:

Starting Balance:	\$12,651.00
Revenue:	
Property Tax:	\$13,167.00
Utility Franchise:	\$ 2,200.00
Building Permits:	-0-
Cigarette Tax:	\$ 300.00
Other Revenue & Transfers:	\$ 1,950.00
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TOTAL GENERAL FUND, REVENUES AND CARRY-OVER:	\$30,268.00

Road and Bridge Fund:

Starting Balance:	\$26,952.00
Revenue:	
Motor Vehicle Registration:	\$ 1,800.00
Highway User's Tax:	\$ 2,950.00
Road and Bridge:	\$ 1,600.00
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TOTAL ROAD AND BRIDGE FUND, REVENUES AND CARRY-OVER:	\$33,302.00

Water Fund:

Starting Balance:	\$24,901.00
Revenue:	
Water Sales:	\$30,000.00
Tap Fees:	-0-
Other Revenue:	-0-
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TOTAL WATER FUND, REVENUES AND CARRY-OVER:	\$54,901.00

Bond and Coupon Fund:

Starting Balance:	\$33,872.00
Revenue:	
Property Tax:	\$ 4,000.00
Interest:	-0-
Transfers:	\$16,000.00
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TOTAL BOND AND COUPON, REVENUES AND CARRY-OVER:	\$53,872.00

Revenue Sharing Fund:

Starting Balance:	\$ 1,318.00
Revenue:	
U.S. Government allotment:	\$ 1,950.00
Interest:	-0-
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TOTAL REVENUE SHARING FUND, REVENUES AND CARRY-OVER:	\$ 3,268.00

Water Construction Fund:

Starting Balance:	\$ 1,142.00
Revenue:	
Transfers:	-0-
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TOTAL WATER CONSTRUCTION FUND, REVENUES AND CARRY-OVER:	\$ 1,142.00

Park Fund:

Starting Balance:	\$ 8,278.00
Revenue:	
Interest:	-0-
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TOTAL PARK FUND, REVENUES AND CARRY-OVER:	\$ 8,278.00

Capital Expenditures: \$23,802.00

TOTAL EXPENDITURES: \$33,302.00
ENDING BALANCE: -0-

Water Fund:

Expenditures:

Fuel: \$ 600.00
Repairs & Materials: -0-
Chemicals & Supplies: -0-
Repairs & Maintenance: \$ 1,200.00
Chemicals: \$ 7,000.00
Supplies: \$ 700.00
Water Assessment: \$ 1,000.00
Wages: \$ 5,738.00
Office: \$ 600.00
Utilities: \$ 1,200.00
Water Purchases: -0-
Clerk: \$ 2,400.00
Transfer, Bond & Coupon: \$16,000.00
Other transfers: -0-
Capital Expenditures: \$17,263.00
Other Expense: \$ 1,200.00

TOTAL EXPENDITURES: \$54,901.00
ENDING BALANCE: -0-

Bond and Coupon Fund:

Expenditures:

Bond Interest: \$ 9,000.00
Bond Principle: \$ 6,000.00

TOTAL EXPENDITURES: \$15,000.00
ENDING BALANCE: \$38,872.00

Revenue Sharing Fund:

Expenditures:

General Fund - Building: \$ 1,950.00
Water Construction: \$ 1,318.00

TOTAL EXPENDITURES: \$ 3,268.00
ENDING BALANCE: -0-

Water Construction Fund:

Expenditures:

Capital Expenditures: \$ 1,142.00

TOTAL EXPENDITURES: \$ 1,142.00

ENDING BALANCE: -0-

Park Fund:

Expenditures:

Capital Expenditures: \$ 8,278.00

TOTAL EXPENDITURES: \$ 8,278.00

ENDING BALANCE: -0-

Conservation Trust Fund:

Expenditures:

Park Improvements: \$ 443.00

TOTAL EXPENDITURES: \$ 443.00

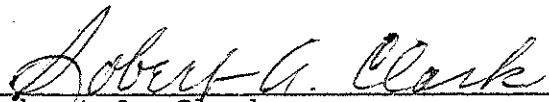
ENDING BALANCE: -0-

Section 3. That the budget for the Town of Mead, Colorado, for the fiscal year beginning January 1, 1980, and ending December 31, 1980, as heretofore submitted to the Board of Trustees by the Town Clerk, and as changed and amended by said Board of Trustees be, and the same hereby is adopted and approved as the budget for the Town of Mead for said fiscal year.


Section 4. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk, and made a part of the public records of the Town.

INTRODUCED, READ, AND ADOPTED this First day of October, A.D., 1979.

MAYOR:


Robert A. Clark

ATTEST:


Town Clerk, Virginia M. Frei