

ORDINANCE NO. 147

AN ORDINANCE AMENDING THE BUDGET AND APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MEAD, COLORADO DURING THE FISCAL YEAR OF 1986.

WHEREAS, in the 1986 Town Budget, the Town Board of Trustees authorized the expenditure of certain funds from the Road and Bridge Fund for capital improvements to Town streets; and

WHEREAS, due to the rapid and unanticipated deterioration of the paved surface of 3rd Street and Welker Avenue during 1986, said streets have become very hazardous to vehicular travel and the safety of the Town's residents; and,

WHEREAS, in the opinion of the Board of Trustees, it has become necessary for major and immediate emergency repairs to be made to said streets; and

WHEREAS, adequate funds are available to cover these additional emergency expenditures in the Road and Bridge Fund and in the General Fund in the form of unappropriated or unrestricted surpluses and unanticipated sales and use tax revenues not assured at the time of adoption of the budget; and

WHEREAS, the voters of the Town of Mead approved a sales and use tax at the 1986 municipal election, 50% of the proceeds of which are dedicated to the construction and maintenance of Town streets; and

WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the 1986 budget;

NOW, THEREFORE, be it ordained by the Board of Trustees of the Town of Mead, Colorado;

Section 1. That the 1986 appropriation for the Road and Bridge Fund is hereby increased from \$23,500.00 to \$78,750.00.

Section 2. That the sum of \$12,700.00 budgeted and contained in the original 1986 Road and Bridge Fund appropriation designated for the purpose of capital improvements, dust control and miscellaneous expenditures is hereby reallocated for use in the repairs of 3rd Street and Welker Avenue.

Section 3. That the sum of \$23,500.00 is appropriated from unappropriated and unrestricted surpluses and unanticipated sales and use tax revenues not assured at the time of adoption of the budget in the Road and Bridge Fund for use in the repairs of 3rd Street and Welker Avenue.

Section 4. That the sum of \$31,750.00.00 is hereby transferred from unappropriated and unrestricted surpluses in the General Fund, such transfer shall be considered a loan from the General Fund and shall be repaid to the General Fund by the Road and Bridge Fund as money is available from unrestricted Road and Bridge revenues in future years.

Section 5. Validity. The provisions of this ordinance are hereby declared to be severable and if any section, provision or part thereof shall be held unconstitutional or invalid, the remainder of this ordinance shall continue in full force and effect, it being the intent of the Board of Trustees that this ordinance would have been adopted even if such unconstitutional or invalid matter had not been included herein. It is further declared that if any section, provision or part of this ordinance or the application thereof to any person or circumstances, if held invalid, the remainder of this ordinance and the application thereof to other persons or circumstances shall not be affected thereby.

Section 6. Necessity. In the opinion of the Board of Trustees of the Town of Mead, this ordinance is necessary for the preservation and protection of the health, safety, welfare and property of the inhabitants and owners of property in the Town of Mead.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD AND ORDERED PUBLISHED THIS 14th DAY OF October, 1986, AND ORDERED TO BECOME EFFECTIVE 30 DAYS FROM THE DATE OF ADOPTION.

PUBLISHED IN FULL IN "THE Daily Sun Call" ON THE 24 DAY OF October, 1986

Harvey G. Potts
MAYOR
TOWN OF MEAD

ATTEST:

Diane Hodge
Town Clerk