

ORDINANCE NO. 185

AN ORDINANCE AMENDING THE BUDGET AND APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MEAD, COLORADO DURING THE FISCAL YEAR OF 1989.

WHEREAS, the Town Board of Trustees authorized the expenditure of certain funds from the General Fund for legal and engineering expenses associated with annexations to the Town, and certain expenditures from the Road and Bridge Fund for the lease-purchase of maintenance equipment; and

WHEREAS, it is anticipated that the total cost of these expenses will cause the total General Fund expenditures and the total Road and Bridge Fund expenditures to exceed the amounts budgeted; and

WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the 1989 budget; and

WHEREAS, additional funds have been received by the General Fund in the form of development fees charged to those requesting said annexations and additional funds have been received by the Road and Bridge Fund in the form of the proceeds of a capital lease with the Town of Avon, Colorado and said funds are currently available in the same funds as unappropriated or unrestricted surpluses to cover these additional expenditures.

NOW, THEREFORE, be it ordained by the Board of Trustees of the Town of Mead, Colorado;

Section 1. That the 1989 appropriation for the General Fund is hereby increased from \$66,768.00 to \$75,000.00.

Section 2. That the sum of \$8,232.00 is hereby transferred from unappropriated and unrestricted surpluses in the General Fund to the General Fund.

Section 3. That the 1989 appropriation for the Road and Bridge Fund is hereby increased from \$24,850 to \$61,500.

Section 4. That the sum of \$36,650 is hereby transferred from the proceeds of a capital lease with the Town of Avon, Colorado to the Road and Bridge Fund.

Section 5. That the 1989 budget is hereby amended to reflect the increased expenditures from the General Fund as provided in Section 1, of this Ordinance.

Section 6. Validity. The provisions of this ordinance are hereby declared to be severable and if any section, provision or part thereof shall be held unconstitutional or invalid, the remainder of this ordinance shall continue in full force and effect, it being the intent of the Board of Trustees that this ordinance would have been adopted even if such unconstitutional or invalid matter had not been included herein. It is

further declared that if any section, provision or part of this ordinance or the application thereof to any person or circumstances, if held invalid, the remainder of this ordinance and the application thereof to other persons or circumstances shall not be affected thereby.

Section 7. Necessity. In the opinion of the Board of Trustees of the Town of Mead, this ordinance is necessary for the preservation and protection of the health, safety, welfare and property of the inhabitants and owners of property in the Town of Mead.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD THIS 11th DAY OF December, 1989, AND ORDERED TO BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

PUBLISHED IN FULL IN "THE LONGMONT TIMES-CALL" ON THE 4th DAY OF February, 1990.

Angie Pflipsen
MAYOR
TOWN OF MEAD

ATTEST:
Jo Willden-Chung
Town Clerk