

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 32-R-2005**

A RESOLUTION OF THE TOWN OF MEAD, COLORADO, AUTHORIZING THE TOWN OF MEAD TO DEPOSIT AND/OR INVEST PUBLIC FUNDS IN THE FIRST NATIONAL BANK MEAD, AND TO WITHDRAW SUCH FUNDS FOR THE PAYMENT OF DEBT OR OBLIGATIONS OWED, AND TO MAKE USE OF SUCH OTHER SERVICES PROVIDED BY THE BANK AS MAY BE DETERMINED APPROPRIATE.

WHEREAS, the First National Bank Mead, a branch of the First Bank National Bank Stratton, Colorado, under the laws of the State of Colorado is designated as a "qualified provider" for the deposit of public funds; and

WHEREAS, in accordance with C.R.S. 31-20- 303, the treasurer of the Town of Mead is required to deposit all funds and monies to come into his position by virtue of his office, in his name as treasurer or in the name of such other custodian as has been appointed by resolution, in one or more state banks, national banks having their principal office in the state, or in compliance with provisions of article 47 of title 11, C.R.S., savings and loan associations having their principal offices in the state which has been approved in designated by resolution; and.

WHEREAS, it is the intent of the Board of Trustees to designate by this resolution the First National Bank Mead as a depository for the public funds of the Town in accordance with C.R.S. 31-20-303;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. The First National Bank Mead is hereby designated as a depository of the Town for public funds in accordance with the requirements of C.R.S. 24-75-603, and said funds shall be subject to withdrawal upon presentation of checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders for the payment of money as provide herein. Any public funds held by the depository that are not needed for current operating expenses shall be invested in accordance with C.R.S. 24-75-603 (4).

Section 2. The First National Bank Mead is authorized to pay any such checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders and also to receive the same for the credit of or in payment to the Town without inquiry as to the circumstances of issue or the disposition of proceeds thereof; provided, that for the payment of any such checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders, endorsement by any two of the following shall be required: Mayor, Mayor pro tem, Town Manager, Town Clerk.

Section 3. Any and all endorsements for others on behalf of the Town upon checks, drafts, notes or instruments for deposit or collection made with the First National Bank Mead may be written or stamped endorsements of the Town without any designation of the person making such endorsement.

Section 4. The First National Bank Mead shall be promptly notified in writing by the Town Clerk of any change in this resolution and that until it has actually receive such notice in writing said First

National Bank Mead is authorized to act in pursuance of this resolution.

Section 5. The Town may avail itself of any other services of First National Bank Mead as may be reasonably determined necessary by the Board of Trustees.

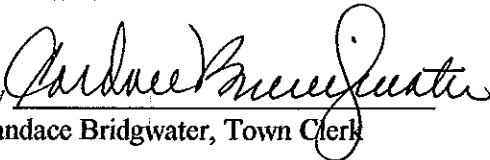
Section 6. Effective Date. This resolution shall become effective immediately upon adoption.

Section 7. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

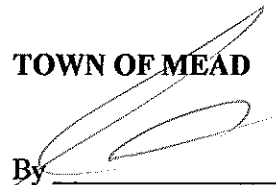
Section 8. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 31st DAY OF October , 2005.

ATTEST:

By 
Candace Bridgewater, Town Clerk

TOWN OF MEAD

By 
Richard E. Kraemer, Mayor