

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 5-R-2003**

**A RESOLUTION OF THE TOWN OF MEAD COLORADO, CONCERNING
THE PURCHASE OF ONE SHARE OF SUPPLY IRRIGATING DITCH
COMPANY STOCK.**

WHEREAS, the Town of Mead needs to supplement its water supply by acquiring additional water rights; and

WHEREAS, Louis S. Madrid has offered to sell one share of Supply Irrigating Ditch Company stock to the Town.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF MEAD, WELD COUNTY, COLORADO; THAT;**

Section 1. The Town Administrator is authorized to execute a contract to purchase one share of Supply Irrigating Ditch Company stock, Certificate No. 2343, from Louis S. Madrid, 410 17th Street, Suite 1120, Denver, CO 80202-4424.

Section 2. The Board of Trustees authorizes payment of \$16,000 for the one share, less the \$100 earnest money previously submitted to the seller.

Section 3. The Board of Trustees further authorizes the payment of the transfer fees and pro-rated annual assessments as may be charged by the Supply Irrigating Ditch Company for the stock purchased.

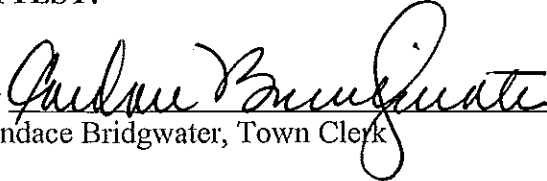
Section 4. Effective Date. This resolution shall become effective immediately upon adoption.

Section 5. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

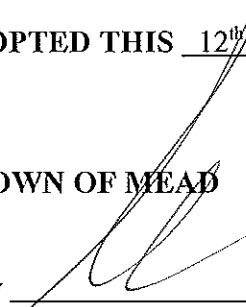
Section 6. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 12th DAY OF May,
2003.

ATTEST:

By 
Candace Bridgwater, Town Clerk

TOWN OF MEAD

By 
Richard E. Kraemer, Mayor