

TOWN OF MEAD, COLORADO
RESOLUTION NO. 7-R-2002

**A RESOLUTION OF THE TOWN OF MEAD COLORADO, CONCERNING
THE PURCHASE OF TWO SHARES OF SUPPLY IRRIGATING DITCH
COMPANY STOCK.**

WHEREAS, the Town of Mead needs to supplement its water supply by acquiring additional water rights; and

WHEREAS, Lester L. Hall and Janet A. Hall have offered to sell two shares of Supply Irrigating Ditch Company stock to the Town.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF MEAD, WELD COUNTY, COLORADO; THAT;**

Section 1. The Town Administrator is authorized to execute a contract to purchase two shares of Supply Irrigating Ditch Company stock from Lester L. Hall and Janet A. Hall.

Section 2. The Board of Trustees authorizes payment of \$16,000 per share for a total purchase of \$32,000.

Section 3. The Board of Trustees further authorizes the payment of the transfer fees and annual assessments as may be charged by the Supply Irrigating Ditch Company for the stock purchased.

Section 4. Effective Date. This resolution shall become effective immediately upon adoption.

Section 5. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 6. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

**INTRODUCED, READ, PASSED, AND ADOPTED THIS 29th DAY OF April
 , 2002.**

ATTEST:

By Judy L. Hegwood
Judy L. Hegwood, Town Clerk

TOWN OF MEAD

By Richard E. Kraemer
Richard E. Kraemer, Mayor