

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 27 - R-2002**

**A RESOLUTION OF THE TOWN OF MEAD COLORADO, REGARDING
THE TOWN OF MEAD BANK ACCOUNTS.**

WHEREAS, the Board of Trustees has determined that it is necessary to establish a second checking account separate and apart from the Town's principal bank account; and; and

WHEREAS, this second bank account would have the restricted use for items of a relatively small transactional amount.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN
OF MEAD, WELD COUNTY, COLORADO; THAT;**

Section 1. That a second bank account shall be established at the same financial institution where the principal bank account is.

Section 2. The checks drawn on the principal bank account shall be valid only if signed by a combination of one signature of a member of the Board of Trustees and one signature of either the Town Administrator or Town Clerk.

Section 3. The checks drawn on the second bank account may be signed by any combination of a member of the Board of Trustees, Town Administrator and Town Clerk.

Section 4. That the amount of money deposited in this account shall not exceed \$1,000.00 at any time.

Section 5. The purpose of this account shall be to pay for those relatively small transactional amounts that need to be expended in the interval between the regularly scheduled Board meetings.

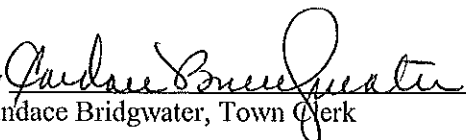
Section 6. Effective Date. This resolution shall become effective immediately upon adoption.

Section 7. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.


Section 8. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 28 DAY OF October, 2002.

ATTEST:

By 
Candace Bridgwater, Town Clerk

TOWN OF MEAD

By 
Richard E. Kraemer, Mayor