

RESOLUTION NO. 3 - 1999

A RESOLUTION LEVYING TAXES FOR THE YEAR 1999, TO DEFRAY THE COSTS OF MUNICIPAL GOVERNMENT OF MEAD, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1999, AND ENDING DECEMBER 31, 1999, AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Trustees of the Town of Mead, has considered a budget for the fiscal year beginning January 1, 1999, and ending December 31, 1999; and

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$215,292; and

WHEREAS, the amount of money necessary to balance the budget for General Obligation Water Bonds principal and interest is \$13,830; and

WHEREAS, the 1998 valuation for assessment for the Town of Mead as certified by the County Assessor is \$15,672,293; and

WHEREAS, the Board of Trustees has determined that the proper mill levy upon each dollar of the assessed valuation of all taxable property within the Town is 13.737 mills; and

WHEREAS, The Board of Trustees is required by C.R.S. 39-5-128, to certify the mill levy to the Weld County Board of County Commissioners not later than December 15, 1999.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, COLORADO:

Section 1. That for the purpose of defraying the expenses of the General Fund of Mead, Colorado, during the fiscal year beginning January 1, 1999, and ending December 31, 1999, there is hereby levied a tax of 13.737 mills upon each dollar of the total assessed valuation of all taxable property within the Town of Mead for the year 1999.

Section 2. That for the purpose of paying the principal and interest on General Obligation Water Bonds issued in 1990, during the fiscal year beginning January 1, 1999, and ending December 31, 1999, there is hereby levied a tax of .883 mills upon each dollar of the total assessed valuation of all taxable property within the Town of Mead for the Year 1999.

Section 3. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the total tax levy for the Town of Mead, Colorado, as is herein set forth.

Section 4. In the opinion of the Board of Trustees of the Town of Mead, Weld County, Colorado, this Resolution is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and it its enacted for that purpose and shall be in full force and effect after passage.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD THIS 11th DAY OF JANUARY, 1999, AND ORDED TO BECOME EFFECTIVE UPON ADOPTION.


MAYOR, TOWN OF MEAD

ATTEST:

TOWN CLERK