

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 11 - 1999**

A RESOLUTION OF THE TOWN OF MEAD COLORADO, APPOINTING A PLAN ADMINISTRATOR FOR THE TOWN OF MEAD DEFERRED COMPENSATION PLAN AND ESTABLISHING THE TOWN'S LEVEL OF CONTRIBUTION TO SAID PLAN.

WHEREAS, the Town of Mead established as the Town of Mead Deferred Compensation Plan for all eligible employees, elected officials and independent contractors that master prototype deferred compensation program established by the U.S. Conference of Mayors by Resolution No. 5 - 1995, on June 12, 1995; and

WHEREAS, by Resolution No. 5 - 1995 the Board of Trustees appointed Kelly M. Smith, Town Clerk, as the local plan administrator representing the Town for all administrative purposes related to the plan; and

WHEREAS, Kelly M. Smith is no longer employed by the Town of Mead, it is incumbent upon the Board of Trustees to appoint a replacement to act as the local plan administrator for the Deferred Compensation Plan.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, WELD COUNTY, COLORADO; THAT;

Section 1. The Board of Trustees hereby appoints and authorizes Judy Hegwood, Town Clerk, to execute for the Town, individual participation agreements with each eligible employee, elected official and independent contractor requesting the same, and act as the "Administrator" of the Plan representing the Town, and to execute such agreements and contracts as are necessary to carry out the Plan.

Section 2. The Board of Trustees hereby agrees to contribute to the Plan, 5% of each participating employee's gross wages for each payroll period, said contribution being subject to annual appropriation by the Board, and continuing throughout the Town's participation in the Plan.

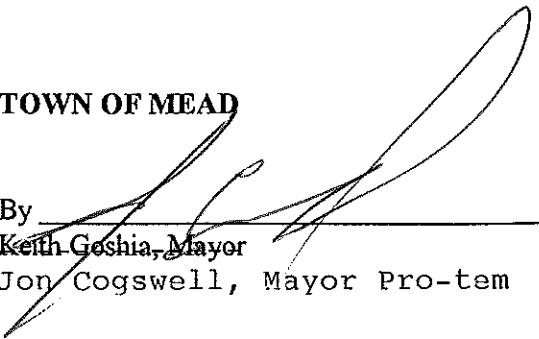
INTRODUCED, PASSED AND ADOPTED THIS 8th DAY OF November, 1999

ATTEST:

By 

Judy Hegwood, Town Clerk

TOWN OF MEAD

By 

Keith Goshia, Mayor
Jon Cogswell, Mayor Pro-tem