

RESOLUTION NO. 19 - 1999

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF MEAD DECLARING ALL UNEXPENDED FUND BALANCES REMAINING ON DECEMBER 31, 1999, AS RESERVE INCREASES.

WHEREAS, the state constitution provides for the establishment of a base revenue/spending limit for the purpose of determining the allowable revenue/spending in the subsequent year, and

WHEREAS, it is permissible to designate the unexpended fund balances remaining on December 31, 1999, as reserve increases to be expended in future years and counted as current year expenditures for the purpose of establishing the base revenue/spending under the state constitution;

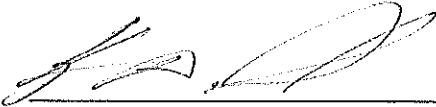
NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, COLORADO, AS FOLLOWS:

Section 1. All unexpended fund balances remaining on December 31, 1999 are hereby designated as reserve increases to be expended in future years and counted as 1999 fiscal year spending for the purpose of establishing the base revenue/spending under the state constitution for determination of allowable revenue/spending limits in 2000.

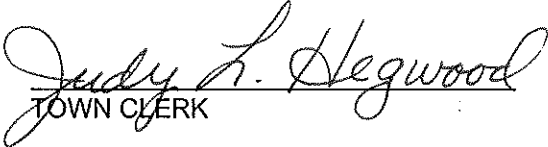
Section 2. Severability. If any part, section, subsection, sentence, clause or phrase of this resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the resolution. The Board of Trustees hereby declares that it would have passed the resolution including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentence, clauses or phrases be declared invalid.

Section 3. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than three copies of the adopted resolution available for inspection by the public during regular business hours.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD THIS 13 DAY OF December, 1999, AND ORDERED TO BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

  
MAYOR  
TOWN OF MEAD

ATTEST:

  
TOWN CLERK

PUBLISHED IN THE DAILY TIMES-CALL, LONGMONT, COLORADO, ON THE 18th, DAY OF December, 1999.