TOWN OF MEAD, COLORADO ORDINANCE NO. 810

AN ORDINANCE OF THE TOWN OF MEAD, COLORADO, GRANTING AN EXTENSION OF THE EXISTING FRANCHISE BETWEEN THE TOWN OF MEAD AND THE PUBLIC SERVICE COMPANY COMPANY OF COLORADO, A COLORADO CORPORATION, AND AN XCEL ENERGY COMPANY FROM JULY 8, 2016, FOR A PERIOD OF THREE MONTHS.

WHEREAS, the Town of Mead and the Public Service Company of Colorado, an Xcel Energy Company entered into a franchise agreement for the supply and distribution of natural gas, as of August 8, 1991; and

WHEREAS, the term of the franchise agreement was twenty-five years from the date of adoption; and

WHEREAS, Public Service Company of Colorado has proposed a new franchise agreement with the Town of Mead to begin August 4, 2016, through August 3, 2036; and

WHEREAS, the Board of Trustees desires to enter negotiations for the new franchise, but is of the opinion that it will be necessary to extend the term of the existing franchise for not less than three additional months to allow the Town to effectively negotiation the terms and conditions of the franchise;

NOW THEREFORE, BE IT ORDAINED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

- **Section 1.** The existing franchise between the Town of Mead and Public Service Company of Colorado, an Xcel Energy Company for the distribution and sale of natural gas within the Town of Mead is hereby extended to October 8, 2016.
- **Section 2. Effective Date.** This ordinance shall be published and become effective as provided by law.
- **Section 3. Severability.** If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Board of Trustees hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more part, section, subsection, sentence, clause or phrase is declared invalid.
- **Section 4. Repealer.** All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.
- **Section 5. Certification.** The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS $\underline{11^{th}}$ DAY OF \underline{July} , 2016.

ATTEST:

By As Blackston, CMC, Town Clerk

TOWN OF MEAD

Gary R. Shields, Mayor