

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 87-R-2020**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO,
APPROVING A COOPERATION AGREEMENT AMONG THE TOWN OF MEAD, THE MEAD
URBAN RENEWAL AUTHORITY AND THE 34 9.5 METROPOLITAN DISTRICT**

WHEREAS, the 34 9.5 Metropolitan District (the “**District**”), following entry of the Weld County District Court decree organizing the District, will be taxing entity authorized to levy ad valorem property taxes within the boundaries of the Mead Urban Renewal Authority (“**Authority**”); and

WHEREAS, the District, the Town of Mead (“**Town**”), and the Authority desire to enter into a Cooperation Agreement regarding tax increment expenditure and revenue sharing (“**Agreement**”), attached hereto and incorporated herein by reference; and

WHEREAS, the Town is authorized to enter into the Agreement pursuant to law, including without limitation C.R.S. § 31-25-112; and

WHEREAS, the Board of Trustees of the Town is familiar with the Agreement and finds it to be in the best interest of the Town, its residents, and the general public.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. The foregoing recitals and findings are incorporated herein as findings and conclusions of the Board of Trustees.

Section 2. The Board of Trustees hereby: (a) approves the Agreement, attached hereto and incorporated herein by reference; (b) authorizes the Town Attorney in cooperation with the Town Manager to make non-material changes to the Agreement that do not increase the Town’s obligations; and (c) authorizes the Mayor to execute the Agreement on behalf of the Town when in final form.

Section 3. Effective Date. This Resolution shall be effective immediately upon adoption.

Section 4. Repealer. All resolutions, or parts thereof, in conflict with this Resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 5. Certification. The Town Clerk shall certify to the passage of this Resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 12th DAY OF OCTOBER, 2020.

ATTEST:

By: _____

Mary E. Strutt, MMC, Town Clerk



TOWN OF MEAD

By: _____

Colleen G. Whitlow, Mayor

ATTACHMENT A

**COOPERATION AGREEMENT AMONG THE TOWN OF MEAD, COLORADO, MEAD
URBAN RENEWAL AUTHORITY AND
THE 34 9.5 METROPOLITAN DISTRICT**

[Attached.]