

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 07-R-2021**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO, AUTHORIZING THE
ACQUISITION OF CERTAIN REAL PROPERTY KNOWN AS 401 3RD STREET IN THE
TOWN OF MEAD, WELD COUNTY, COLORADO**

WHEREAS, the Town of Mead (“Town”) has entered a Contract to Buy and Sell Real Estate (Commercial) with Bean, LLC, a Colorado limited liability company, dated September 28, 2020 (the “Purchase Contract”), to acquire certain real property located within Weld County, Colorado having the following legal description:

See **Exhibit 1** attached hereto

(the “Property”); and

WHEREAS, pursuant to C.R.S. § 31-15-101(1)(d), the Town is authorized to acquire, hold, lease and dispose of property, both real and personal; and

WHEREAS, Section 30.1 of the Purchase Contract states that the Board of Trustees of the Town (“Board”) will consider the adoption of a resolution authorizing the purchase of the Property at a regular or special meeting of the Board; and

WHEREAS, the Board believes that it is in the best interests of the Town and its inhabitants to purchase the Property,

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. Recitals Incorporated. The recitals contained above are incorporated herein by reference and are adopted as findings and determinations of the Board.

Section 2. Acceptance of Property. The Board hereby approves the acquisition of the Property in accordance with the terms and conditions set forth in the Purchase Contract, after execution and delivery of all documents referenced in and associated with the Purchase Contract.

Section 3. Execution of Documents. The Mayor, Mayor Pro-Tem, Town Manager, and Town Clerk are authorized to execute all documents necessary to facilitate or complete the acquisition of the Property, following the review and approval of all such documents as to form by the Town Attorney.

Section 4. Town Clerk to Certify Resolution. Within five (5) business days of the effective date of this Resolution, the Town Clerk shall provide a certified executed copy of this Resolution to Land Title Guarantee Company.

Section 5. Effective Date. This resolution shall become effective immediately upon adoption.

Section 6. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 7. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 11TH DAY OF JANUARY, 2021.

ATTEST:

By  
Mary E. Strutt, MMC, Town Clerk

TOWN OF MEAD:


By 
Colleen G. Whitlow, Mayor

Exhibit 1

Legal Description of Property
(401 3rd Street, Mead, Colorado)

PARCEL I:

THAT PORTION OF BLOCK 7, PAUL MEAD'S OF THE TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF LOT 1 OF SAID BLOCK 7; THENCE ALONG THE NORTH LINE OF SAID LOT 1, NORTH 89°40'20" EAST, 139.89 FEET TO THE NORTHEAST CORNER OF SAID LOT 1; THENCE ALONG THE EAST LINE OF SAID BLOCK 7, SOUTH 00°00'00" WEST 43.23 FEET TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF THE GREAT WESTERN RAILWAY COMPANY; THENCE ALONG SAID RIGHT-OF-WAY LINE SOUTH 20°50'24" WEST, 275.13 FEET TO THE SOUTH LINE OF SAID BLOCK 7; THENCE ALONG SAID SOUTH LINE, SOUTH 89°43'50" WEST, 41.65 FEET TO THE SOUTHWEST CORNER OF LOT 23 OF SAID BLOCK 7; THENCE ALONG THE EAST LINE OF A 20 FEET WIDE ALLEY AS PLATTED IN SAID BLOCK 7, NORTH 00°04'04" WEST, 299.75 FEET TO THE POINT OF BEGINNING.

PARCEL II:

THAT PORTION OF BLOCK 7, OF THE TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF LOT 1 OF SAID BLOCK 7; THENCE ALONG THE NORTH LINE OF SAID LOT 1, NORTH 89°40'20" EAST, 139.89 FEET TO THE NORTHEAST CORNER OF SAID LOT 1; THENCE ALONG THE EAST LINE OF SAID BLOCK 7, SOUTH 00°00'00" WEST, 43.23 FEET TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF THE GREAT WESTERN RAILWAY COMPANY; AND THE TRUE POINT OF BEGINNING; THENCE ALONG SAID RIGHT-OF-WAY LINE, SOUTH 20°50'24" WEST, 275.13 FEET TO THE SOUTH LINE OF SAID BLOCK 7; THENCE ALONG SAID SOUTH LINE, NORTH 89°43'50" EAST, 85.75 FEET TO A POINT 20.00 FEET PERPENDICULARLY NORTHWESTERLY FROM THE CENTERLINE OF SAID RIGHT-OF-WAY OF THE GREAT WESTERN RAILWAY COMPANY; THENCE PARALLEL WITH SAID CENTERLINE, NORTH 20°50'24" EAST, 34.08 FEET TO SAID EAST LINE OF BLOCK 7; THENCE ALONG SAID EAST LINE, NORTH 00°00'00" EAST, 224.87 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL III:

THAT PORTION OF FAIRBAIRN AVENUE IN THE TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF LOT 23, BLOCK 7 OF THE

TOWN OF MEAD; THENCE ALONG THE SOUTH LINE OF SAID LOT 23, NORTH 89°43'50" EAST, 41.65 FEET TO THE TRUE POINT OF BEGINNING; THENCE ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE TO THE GREAT WESTERN RAILWAY COMPANY, SOUTH 20°50'24" WEST, 85.75 FEET TO THE SOUTH LINE OF SAID FAIRBAIRN AVENUE; THENCE ALONG SAID SOUTH LINE, NORTH 89°43'50" EAST, 85.75 FEET TO A POINT 20 FEET PERPENDICULARLY NORTHWESTERLY FROM THE CENTERLINE OF SAID RIGHT-OF-WAY OF THE GREAT WESTERN RAILWAY COMPANY; THENCE PARALLEL WITH SAID CENTERLINE, NORTH 20°50'24" EAST, 85.75 FEET TO SAID SOUTH LINE OF LOT 23; THENCE ALONG SAID SOUTH LINE, SOUTH 89°43'50" WEST 85.75 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL IV:

THAT PORTION OF VACATED FAIRBAIRN AVENUE IN THE TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: FROM THE TRUE POINT OF BEGINNING AT THE SOUTHWEST CORNER OF LOT 23, BLOCK 7 OF SAID TOWN OF MEAD; THENCE ALONG THE SOUTH LINE OF SAID LOT 23, NORTH 89°43'50" EAST, 41.65 FEET TO A POINT ON THE NORTHWESTERLY RIGHT-OF-WAY LINE OF THE GREAT WESTERN RAILWAY CO.; THENCE ALONG SAID RIGHT-OF-WAY LINE SOUTH 20°50'24" WEST, 42.88 FEET TO A POINT ON THE CENTERLINE OF SAID VACATED FAIRBAIRN AVENUE; THENCE SOUTH 89°43'50" WEST, 26.35 FEET TO THE EASTERLY LINE OF THE ALLEY AS SHOWN IN BLOCK 7 IN THE MAP OF THE TOWN OF MEAD; THENCE NORTH 00°04'04" WEST ALONG THE EASTERLY LINE OF SAID ALLEY TO THE TRUE POINT OF BEGINNING.

Address: 401 3rd Street, Mead, Colorado 80542

Weld County Account Number R7375499

Weld County Parcel No. 120709407011