TOWN OF MEAD, COLORADO RESOLUTION NO. 50-R-2021

A RESOLUTION OF THE TOWN OF MEAD, COLORADO, REFERRING A BALLOT ISSUE TO THE REGISTERED ELECTORS OF THE TOWN OF MEAD AT THE NOVEMBER 2, 2021 ELECTION, REGARDING INCREASING THE LOCAL SALES AND USE TAX FROM 2% TO 3% TO FUND STREET IMPROVEMENTS

WHEREAS, the Town of Mead (the "Town"), is a Colorado statutory town duly organized and existing under the laws of the State of Colorado; and

WHEREAS, the Board of Trustees desires to provide additional Town funding for street improvement projects; and

WHEREAS, it is proper to submit to the Town's voters a ballot issue to allow the voters to determine whether they desire to fund street improvements through a proposed one percent (1%) increase in the Town's sales and use tax; and

WHEREAS, the Board of Trustees has determined to submit the ballot issue at the November 2, 2021 coordinated special election, which ballot issue will include language setting forth that the revenues generated by the proposed 1% sales and use tax increase shall be retained in a segregated account separate from all other Town financial accounts and shall be used only to pay for street improvements in the Town; and

WHEREAS, pursuant to Ordinance No. 965, there has been called and set a special election for the Town of Mead to be held on Tuesday, November 2, 2021, as a coordinated election with Weld County pursuant to the Uniform Election Code of 1992, as amended.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. The Board of Trustees hereby approves and refers the following ballot issue for submission to the voters to appear on the ballot for the special election to be held on November 2, 2021:

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SHALL THE TOWN OF MEAD TAXES BE INCREASED NOT MORE THAN \$2,900,000 ANNUALLY BEGINNING JANUARY 1, 2022 AND BY SUCH AMOUNTS AS ARE RAISED ANUALLY THEREAFTER BY AN ADDITIONAL SALES AND USE TAX IMPOSED AT A RATE OF ONE PERCENT (1.0%), BEGINNING JANUARY 1, 2022 TO PAY EXCLUSIVELY FOR STREET IMPROVEMENTS IN THE TOWN OF MEAD, AND SHALL THE TAX REVENUES COLLECTED:

 BE RETAINED IN A SEGREGATED ACCOUNT SEPARATE FROM ALL OTHER TOWN FINANCIAL ACCOUNTS, AND BE USED ONLY TO PAY FOR STREET IMPROVEMENTS IN THE TOWN OF MEAD AND NEVER BE TRANSFERRED INTO THE TOWN GENERAL FUND OR USED FOR ANY PURPOSE OTHER THAN STREET IMPROVEMENTS,

AND SHALL THE RESULTING REVENUE AND INVESTMENT EARNINGS THEREON BE COLLECTED, RETAINED AND SPENT BY THE TOWN NOTWITHSTANDING THE LIMITS OF ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

YES	
NO	 >:

- **Section 2.** This Resolution shall serve to set the title and content for the ballot issue set forth herein and the ballot title for such issue shall be the text of the issue itself.
- **Section 3.** The Town Clerk is authorized to correct typographical errors and omissions and to cause to be entered into any blanks of the ballot issue the appropriate ballot issue number or letter upon designation of the ballot number or letter by the appropriate election official. The Town Clerk shall certify the ballot content for the special election, including the ballot issue set forth above to the Weld County Clerk no later than 60 days before the election, pursuant to C.R.S. § 1-5-203(3)(a).
- **Section 4.** The Town Manager, Town Attorney and Town Clerk are hereby authorized and directed to take all necessary and appropriate action to effectuate the provisions of this Resolution including the taking of all reasonable and necessary action to cause such approved ballot issue to be printed and placed on the ballot for the coordinated election.
- Section 5. Effective Date. This resolution shall become effective immediately upon adoption.
- **Section 6. Repealer.** All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.
- **Section 7.** Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 30th DAY OF AUGUST, 2021.

ATTEST:

Mary E. Strutt MM

TOWN OF MEAD

Colleen G. Whitlow, Mayor