

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 62-R-2021**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO, APPROVING
THE THIRD AMENDMENT TO THE AGREEMENT FOR PROFESSIONAL
SERVICES BY AND BETWEEN THE TOWN OF MEAD AND
PROFESSIONAL MANAGEMENT SYSTEMS, LLC FOR FINANCIAL
SERVICES**

WHEREAS, the Board of Trustees previously approved that certain Agreement for Professional Services between Professional Management Systems, LLC (“Contractor”) and the Town of Mead for financial services dated November 13, 2019, which has been amended by that certain First Amendment to Agreement for Professional Services dated March 9, 2020 and that certain Second Amendment to Agreement for Professional Services dated December 14, 2020 (together, the “Agreement”); and

WHEREAS, the Agreement is scheduled to terminate on December 31, 2021; and

WHEREAS, the Board of Trustees desires to extend the term of the Agreement to December 31, 2022 and set Contractor’s compensation for calendar year 2022; and

WHEREAS, a copy of the Third Amendment to the Agreement (“Third Amendment”) is attached to this Resolution as **Exhibit 1** and is incorporated herein by this reference; and

WHEREAS, the Third Amendment extends the term of the Agreement through December 31, 2022 and establishes the compensation for Contractor at seventy-two thousand dollars and no cents (\$72,000.00) for calendar year 2022; and

WHEREAS, the Board of Trustees desires to approve the Third Amendment in substantially the form attached to this Resolution and further desires to delegate authority to the Mayor to execute the Third Amendment on behalf of the Town of Mead.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. The Board of Trustees hereby: (a) approves the Third Amendment in substantially the same form as attached hereto and incorporated herein, which extends the term of the Agreement to **December 31, 2022** and sets the compensation of Contractor for services rendered from January 1, 2022 through December 31, 2022 at **seventy-two thousand dollars and no cents (\$72,000.00)**; (b) authorizes the Town Attorney in cooperation with the Mayor to make any non-material changes, as may be necessary, to the Third Amendment that do not increase the Town’s obligations; and (c) authorizes the Mayor to execute the Third Amendment on behalf of the Town.

Section 2. Effective Date. This resolution shall become effective immediately upon adoption.


Section 3. Certification. The Town Clerk shall certify to the passage of this resolution


and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 8TH DAY OF NOVEMBER, 2021.

ATTEST:

TOWN OF MEAD

By: 
Mary E. Strutt, MMC Town Clerk



By: 
Colleen G. Whitlow, Mayor

Exhibit 1

**Third Amendment to Agreement for Professional Services
(Financial Services)**