

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 64-R-2021**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO, APPROVING
ACQUISITION OF VEHICLE FOR PUBLIC WORKS/ENGINEERING FLEET UTILIZING
THE MASTER EQUITY LEASE AGREEMENT WITH ENTERPRISE
FLEET MANAGEMENT (EFM) DATED JANUARY 14, 2021**

WHEREAS, the Town of Mead ("Town") has the authority to enter into contracts for any lawful municipal purpose pursuant to § 31-15-101, C.R.S. and is authorized to lease personal property pursuant to § 31-15-101(1)(d); and

WHEREAS, the Town has previously entered into that certain Master Equity Lease Agreement dated January 14, 2021 ("Lease Agreement") with Enterprise FM Trust, a Delaware statutory trust ("EFM"); and

WHEREAS, the Town's Public Works/Engineering Department intends to lease one (1) additional vehicle as generally described in **Exhibit A** attached hereto (the "Vehicle"); and

WHEREAS, the Board of Trustees has determined that the leasing of the Vehicle is for a valid public purpose and is essential to the operations of the Town; and

WHEREAS, the Board of Trustees desires to lease the Vehicle utilizing the terms of the Lease Agreement; and

WHEREAS, Town Staff has secured a lease rate quote (Quote No. 6015128 dated 10/18/2021 from EFM for the Vehicle, a copy of which is on file with the Town Clerk); and

WHEREAS, the obligation of the Town to pay the monthly rentals (as defined in the Lease Agreement) shall be from year to year only, shall constitute currently budgeted expenditures of the Town, shall not constitute a mandatory charge or requirements in any ensuing budget year, and shall not constitute a general obligation or a multiple fiscal year direct or indirect debt or other financial obligation whatsoever of the Town within the meaning of any constitutional or statutory limitation or requirements concerning the creation of indebtedness, nor a mandatory payment obligation of the Town in any ensuing fiscal year beyond any fiscal year during which the Lease Agreement shall be in effect.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. Determination of Need. The Board of Trustees of the Town has determined that a true and real need exists for the acquisition of Vehicle described in **Exhibit A**.

Section 2. Approval and Authorization. The Board of Trustees of the Town of Mead hereby authorizes the persons identified in this Section 2 below to execute the Schedule(s) (as that term is utilized in the Lease Agreement) and other documents as necessary to secure the acquisition of the Vehicle pursuant to and in accordance with the terms of the Lease Agreement:

Authorized individuals:

Mayor Colleen Whitlow
Town Manager Helen Migchelbrink
Town Clerk/Town Treasurer Mary Strutt

Section 3. Effective Date. This resolution shall become effective immediately upon adoption.

Section 4. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 5. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 8TH DAY OF NOVEMBER, 2021.

ATTEST:

By: 

Mary E. Strutt, MMC Town Clerk



TOWN OF MEAD

By: 

Colleen G. Whitlow, Mayor

Exhibit A
Vehicle

New Vehicle	Sourcewell Purchase Price	Annual Lease Payment	Monthly Lease Payment	Term (Months)
Ford Ranger (2022)	\$ 35,888	\$ 7,816.32	\$651.36	48
TOTAL		\$ 7,816.32		