

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 57-R-2022**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO, APPROVING THE
INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF MEAD,
COLORADO, AND MEAD PLACE METROPOLITAN DISTRICT NO. 4 (INTERSECTION
FUNDING OBLIGATION)**

WHEREAS, the Town of Mead (“Town”) and the Mead Place Metropolitan District Nos. 1-12 (the “Districts”) entered into that certain Intergovernmental Agreement dated April 25, 2022 (“the Town-District IGA”); and

WHEREAS, Section 7 of Town-District IGA prohibits the Districts from issuing any Debt, as defined therein, until the Town and the Districts have entered into a separate agreement regarding the Districts’ obligation to fund improvements to the intersection of State Highway 66 and Weld County Road 7, including but not limited to lane-widening, safety enhancements, and signalization, in the amount of \$500,000.00 (“Intersection Funding Obligation”); and

WHEREAS, Mead Place Metropolitan District No. 4 (“District No. 4”) anticipates issuing bonds and remitting the Intersection Funding Obligation to the Town and desires to enter into an agreement with the Town memorializing the obligation of District No. 4 to remit the Intersection Funding Obligation to the Town, as further described in the Intergovernmental Agreement Between the Town of Mead, Colorado, and Mead Place Metropolitan District No. 4, attached hereto and incorporated herein as ATTACHMENT A (“Intersection Funding Agreement”); and

WHEREAS, the Board of Trustees of the Town desires to approve the Intersection Funding Agreement in substantially the form attached hereto, and further desires to delegate authority to the Mayor to execute the Intersection Funding Agreement on behalf of the Town.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. The foregoing recitals and findings are incorporated herein as findings and conclusions of the Board of Trustees.

Section 2. The Board of Trustees hereby: (a) approves the Intersection Funding Agreement in substantially the same form attached hereto; (b) authorizes the Town Attorney, in cooperation with the Town Manager, to make non-material changes to the Intersection Funding Agreement that do not increase the Town’s obligations; and (c) authorizes the Mayor to execute the Intersection Funding Agreement on behalf of the Town when in final form.


Section 3. Effective Date. This resolution shall be effective immediately upon adoption.


Section 4. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 5. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.


INTRODUCED, READ, PASSED, AND ADOPTED THIS 8th DAY OF AUGUST, 2022.

ATTEST:

By: 
Mary E. Strutt, MMC, Town Clerk



TOWN OF MEAD

By: 
Colleen G. Whitlow, Mayor

Attachment(s):

ATTACHMENT A – Intersection Funding Agreement