

**TOWN OF MEAD, COLORADO**

**RESOLUTION NO. 101-R-2022**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO, AMENDING THE 2022 BUDGET AND APPROPRIATING ADDITIONAL FUNDS FOR 2022 EXPENDITURES**

**WHEREAS**, the Board of Trustees of the Town of Mead (the “Board”) adopted Resolution No. 80-R-2021 entitled “A Resolution of the Town of Mead, Colorado, Summarizing Expenditures and Revenues for Each Fund and Adopting a Budget for the Town of Mead, Colorado for the Calendar Year Beginning on the First Day of January 2022 and Ending on the Last Day of December 2022” on December 13, 2021; and

**WHEREAS**, the Board adopted Resolution No. 82-R-2021 entitled “A Resolution of the Town of Mead, Colorado Appropriating Sums of Money to the Various Funds and Spending Agencies, in the Amount and for the Purposes as Set Forth Below, for the Town of Mead, Colorado, for the 2022 Budget Year” on December 13, 2021; and

**WHEREAS**, the Board is authorized by Section 29-1-109, C.R.S., to amend the 2022 Budget; and

**WHEREAS**, the Board recognized a need and opportunity to complete additional Wayfinding signage and expend the remaining fund balance in the Downtown Fund in 2022; and

**WHEREAS**, the Board recognized a desire and opportunity to utilize Storm Drainage Fund monies for future storm drainage projects to be constructed by the Transportation Fund and to transfer monies remaining in the Storm Drainage Fund to the Transportation Fund for those purposes; and

**WHEREAS**, the Town received additional sewer tap fees in the Sewer Fund of \$540,548 sufficient along with existing reserves to cover the purchase of a sewer lift station for \$541,073; and

**WHEREAS**, the Town provided notice of the public hearing at which the proposed amendments to the 2022 Budget were to be considered, and such public hearing was held in accordance with Section 29-1-106, C.R.S.; and

**WHEREAS**, amending the 2022 Budget to reflect the changes set forth in this Resolution serves a valid public purpose in that it permits the Town to: 1) procure signage; 2) construct storm drainage projects; 3) purchase a sewer lift station to continue to provide sewer service to certain properties within the Town; and 4) properly reflect additional revenues and expenditures in the 2022 Budget, as amended.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

**Section 1. Budget—Downtown Fund.** The Downtown Fund budget of the Town of Mead, Weld County, Colorado for the fiscal year ending December 31, 2022 is amended to reflect additional capital outlay expenditures of \$10,000 for signage from existing reserves.

**Section 2. Budget—Storm Drainage Fund.** The Storm Drainage Fund budget of the Town of Mead, Weld County, Colorado for the fiscal year ending December 31, 2022 is amended to reflect additional transfers to the Transportation Fund of \$20,000 from existing reserves.

**Section 3. Budget—Sewer Fund.** The Sewer Fund budget of the Town of Mead, Weld County, Colorado for the fiscal year ending December 31, 2022 is amended to reflect additional tap fee revenues of \$540,548 and additional expenditures for Capital Outlay of \$541,073 from additional revenues and existing reserves for the purchase of a sewer lift station.

**Section 4. Appropriation—Downtown Fund.** A supplemental amount of \$10,000 is hereby appropriated from reserves to bring 2022 Downtown Fund appropriations to \$33,652.

**Section 5. Appropriation—Storm Drainage Fund.** A supplemental amount of \$20,000 is hereby appropriated from reserves to bring 2022 Storm Drainage Fund appropriations to \$112,001.

**Section 6. Appropriation—Sewer Fund.** A supplemental amount of \$541,073 is hereby appropriated from additional tap fee revenues and reserves to bring 2022 Sewer Fund appropriations to \$2,098,464.

**Section 7. Ratification of Prior Actions and Authorization for Minor Adjustments to 2022 Budget.** All previous expenditures, revenues, appropriations, and actions taken by staff, consultants, and other agents of the Town of Mead in connection with its 2022 Budget are hereby affirmed and ratified. Professional Management Systems, a Colorado S corporation, *dba* Professional Management Solutions, acting as the financial consultant to the Town of Mead, and the Town Treasurer shall be authorized to make mathematical computations or minor adjustments to the 2022 Budget to ensure that the amendments provided by this Resolution are properly accounted for, that the figures are accurate as of December 31, 2022, and such 2022 Budget properly reflects the approved amendments.

**Section 8. Effective Date.** This resolution shall become effective immediately upon adoption.

**Section 9. Repealer.** All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

**Section 10. Certification.** The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.


**INTRODUCED, READ, PASSED, AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF MEAD, THIS 12<sup>TH</sup> DAY OF DECEMBER 2022.**

**ATTEST:**

By:   
Mary Strutt, MMC, Town Clerk



**TOWN OF MEAD**

By:   
Colleen G. Whitlow, Mayor