

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 102-R-2022**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO,
SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND
AND ADOPTING A BUDGET FOR THE TOWN OF MEAD, COLORADO,
FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF
JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER
2023.**

WHEREAS, the Board of Trustees (the “Board”) is required to adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. §§ 29-1-101, *et seq.*; and

WHEREAS, Helen Migchelbrink, as Town Manager, submitted a proposed 2023 Town of Mead Budget to the Board on October 10, 2022, for the Board’s consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the proposed budget was open for inspection by the public at the Mead Town Hall, a public hearing was held on December 12, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the Board considered all objections of the electors and other relevant factors concerning the budget and whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserve/fund balances so that the budget remains in balance, as required by law;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF MEAD, WELD COUNTY, COLORADO THAT:**

Section 1. The budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Mead for the year stated above.

The estimated revenues and transfers from other funds for the various funds of the Town of Mead are:

General Fund	\$ 9,159,845
Street Improvement Fund	\$ 2,847,486
Conservation Trust Fund	\$ 61,523
Sewer Fund	\$ 1,529,115
Art in Public Places Fund	\$ 0
Capital Improvement Fund	\$ 1,401,451
Special Revenue – Downtown Revitalization	\$ 0
Special Revenue – Police	\$ 155,721
Special Revenue – Storm Drainage	\$ 0
Special Revenue – Municipal Facilities	\$ 3,687,834
Special Revenue – Transportation	\$ 5,981,718
Special Revenue – Parks & Open Space	\$ <u>766,020</u>
TOTAL	\$25,590,713

The estimated expenditures and transfers to other funds for each fund of the Town of Mead are:

General Fund	\$ 9,159,845
Street Improvement Fund	\$ 4,151,092
Conservation Trust Fund	\$ 98,500
Sewer Fund	\$ 1,505,524
Art in Public Places Fund	\$ 0
Capital Improvement Fund	\$ 800,000
Special Revenue – Downtown Revitalization	\$ 0
Special Revenue – Police	\$ 311,925
Special Revenue – Storm Drainage	\$ 0
Special Revenue – Municipal Facilities	\$ 6,251,959
Special Revenue – Transportation	\$ 8,743,970
Special Revenue – Parks & Open Space	\$ 2,355,000
TOTAL	\$33,377,815

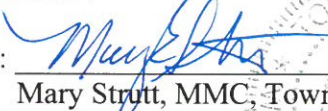
Section 2. The budget herein approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of Mead.


Section 3. Effective Date. This resolution shall become effective immediately upon adoption.

Section 5. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED AND ADOPTED THIS 12TH DAY OF DECEMBER, 2022.

ATTEST:

By: 
Mary Strutt, MMC, Town Clerk



TOWN OF MEAD

By: 
Colleen G. Whitlow, Mayor