

**TOWN OF MEAD, COLORADO
ORDINANCE NO. 1035**

**AN ORDINANCE OF THE TOWN OF MEAD, COLORADO,
APPROVING A LEASE AGREEMENT WITH DEERE CREDIT, INC.
FOR THE LEASE OF 2023 MOTOR GRADER (PRODUCT ID NUMBER
1DW772GPJNF716080) WITH OPTION TO PURCHASE**

WHEREAS, the C.R.S. § 31-15-101 and § 31-15-801 authorize the use of lease agreements as a method for financing the purchase of land, buildings, equipment and other property for governmental purposes; and

WHEREAS, the Town of Mead (“Town”) has need to replace a motor grader; and

WHEREAS, the Town has reached agreement with 4 Rivers Equipment, LLC and John Deere (Deere Credit, Inc.) for the rental of a 2023 motor grader (Product ID# 1DW772GPJNF716080 – 772G Motor Grader with 6WD) (the “2023 Grader”); and

WHEREAS, the rental cost of 2023 Grader is set at \$6,518.48 per month and the rental is for a term of five years (60 months); and

WHEREAS, the Board of Trustees desires to approve the Lease Agreement with Deere Credit, Inc. (as lessor) of the 2023 Grader for governmental purposes, in substantially the form attached to this Ordinance as Exhibit A (the “Lease Agreement”).

NOW THEREFORE, BE IT ORDAINED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. Recitals Incorporated. The recitals contained above are incorporated herein by reference and are adopted as findings and determinations of the Board of Trustees.

Section 2. Authorization. The Board of Trustees hereby authorizes the Town Manager and Town Clerk to affix their signatures and take whatever other steps are required and necessary to complete and finalize the Lease Agreement for the 2023 Grader at a cost of \$6,518.48 per month, for a term of five years (60 months) from the lease term start date to be set forth in the Lease Agreement.

Section 3. Effective Date. This ordinance shall be published and become effective as provided by law.

Section 4. Severability. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Board of Trustees hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof,

irrespective of the fact that one or more part, section, subsection, sentence, clause or phrase is declared invalid.

Section 5. Repealer. All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

Section 6. Certification. The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 30TH DAY OF MAY, 2023.

ATTEST:

By: 
Mary E. Strutt, MMC, Town Clerk



TOWN OF MEAD:

By: 
Colleen G. Whitlow, Mayor

Exhibit A
Lease Agreement
(Deere Credit, Inc. – 2023 Motor Grader)
(*attached*)