

**TOWN OF MEAD URBAN RENEWAL AUTHORITY
RESOLUTION NO. 03-URA-2023**

**A RESOLUTION APPROVING COOPERATION AGREEMENT AMONG THE TOWN OF
MEAD, COLORADO, MEAD URBAN RENEWAL AUTHORITY, AND ACCESS 25
METROPOLITAN DISTRICT NOS. 1-6**

WHEREAS, the Board of Commissioners (the “**Board**”) of the Town of Mead Urban Renewal Authority (the “**Authority**”) is a public body corporate and politic authorized to transact business and exercise its powers as an urban renewal authority under and pursuant to the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31, C.R.S. (the “**Act**”), including the power to pass resolutions and enter into contracts and agreements; and

WHEREAS, the Board has the power to pass resolutions pursuant to § 31-25-105, C.R.S.; and

WHEREAS, Access 25 Metropolitan District Nos. 1-6 (each a “**District**” and collectively, the “**Districts**”) are each a taxing body levying a mill within the boundaries of the Authority; and

WHEREAS, the Districts, the Town of Mead, and the Authority desire to enter into a Cooperation Agreement regarding tax increment expenditure and revenue sharing (“**Agreement**”), attached hereto as **Exhibit A**; and

WHEREAS, the Authority and the Districts are authorized to enter into the Agreement pursuant to law, including without limitation § 31-25-112, C.R.S; and

WHEREAS, the Board is familiar with the Agreement and finds it to be in the best interest of the Authority, its residents, and the general public, and authorizes the Executive Director to execute the Agreement on behalf of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Town of Mead Urban Renewal Authority, Weld County, Colorado, that:

Section 1. Approval. The Agreement is hereby approved in substantially the form as attached hereto, with such modifications and additions as the Executive Director, in consultation with Staff, determines to be necessary and appropriate to protect the interests of the Authority or to effectuate the purposes set forth herein and not otherwise inconsistent with this Resolution.

Section 2. Effective Date. This resolution shall become effective immediately upon adoption.

Section 3. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such prior resolution nor revive any resolution thereby.

Section 4. Certification. The Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF MEAD URBAN RENEWAL AUTHORITY, THIS 11TH DAY OF SEPTEMBER 2023.

ATTEST:


Mary E. Strutt, Clerk



TOWN OF MEAD URBAN RENEWAL AUTHORITY:


Colleen G. Whitlow, Chairperson

EXHIBIT A
AGREEMENT