

**TOWN OF MEAD URBAN RENEWAL AUTHORITY**

**RESOLUTION NO. 01-URA-2021**

**A RESOLUTION APPROVING THE FUNDING REQUEST FOR CONSTRUCTION OF INTERSECTION IMPROVEMENTS AT THE 3<sup>RD</sup> STREET AND WELKER AVENUE INTERSECTION**

**WHEREAS**, the Board of Commissioners (the “**Board**”) of the Town of Mead Urban Renewal Authority (the “**Authority**”) is a public body corporate and politic authorized to transact business and exercise its powers as an urban renewal authority under and pursuant to the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31, C.R.S. (the “**Act**”), including the power to pass resolutions and enter into contracts and agreements; and

**WHEREAS**, the Board has the power to pass resolutions pursuant to § 31-25-105, C.R.S.; and

**WHEREAS**, four nearby residential developments are expected to significantly increase traffic at this specific location in the very near term; and

**WHEREAS**, construction of intersection improvements at 3rd Street (WCR 7) and Welker Avenue (WCR 34) will provide critical connections to I-25, SH 66, Berthoud, Longmont, and the Town of Mead’s elementary, secondary and high schools; and

**WHEREAS**, the Board finds it to be in the best interest of the Authority, its residents, and the general public to approve the funding request for construction of intersection improvements at 3rd Street (WCR 7) and Welker Avenue (WCR 34)

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Town of Mead Urban Renewal Authority, Weld County, Colorado, that:

**Section 1. Approval.** The Board hereby approves the \$1.25 million funding request for construction of intersection improvements at 3rd Street (WCR 7) and Welker Avenue (WCR 34) and appropriates the use of said funds.

**Section 2. Effective Date.** This resolution shall become effective immediately upon adoption.

**Section 3. Certification.** The Secretary shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF MEAD URBAN RENEWAL AUTHORITY, THIS 10<sup>TH</sup> DAY OF MAY, 2021.

ATTEST:

  
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Mary E. Strutt, Clerk



TOWN OF MEAD URBAN RENEWAL  
AUTHORITY

  
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Colleen G. Whitlow, Chairperson